

Delta Gestión II

B share



December 2022

Fund type
Balanced - 100% Local

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 8,122,599

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
Ac(arg)

Bloomberg Code
DEPAIIB AR

ISIN Code
ARBVAL6210H2

CVSA Code
14484.0

Contact information
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info@deltaam.com.ar

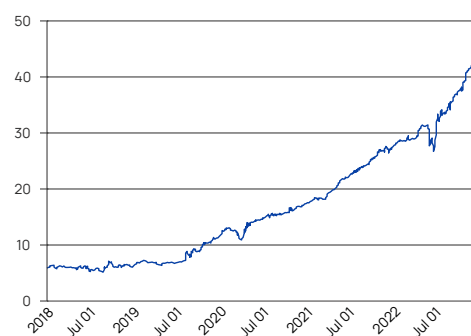
deltaam.com.ar

Objective

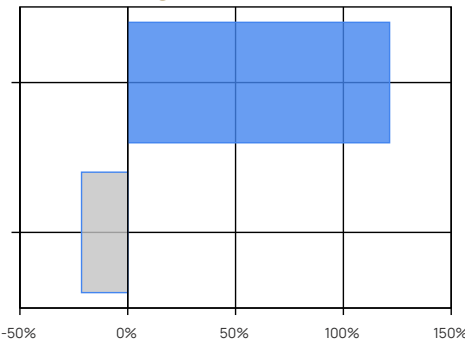
Delta Gestión II is a mixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 business days.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 4.52% |
| Year to date | 60.07% |
| Last year | 60.07% |
| Last three years annualized | 56.00% |
| Last five years annualized | 49.96% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|------------------------|--------|---------------|
| ● Cash and Equivalents | 121.36 | \$ 9,857,270 |
| ● Other Net Assets | -21.36 | \$ -1,734,671 |
| Total | 100.00 | \$ 8,122,599 |

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|---------|--------|--------|--------|--------|--------|--------|---------|-------|--------|---------------|
| 2022 | 4.15% | 0.57% | 0.87% | 6.64% | 1.63% | -9.53% | 16.93% | 6.29% | 4.47% | 6.15% | 7.26% | 4.52% | 60.07% |
| 2021 | 4.24% | 1.36% | 4.84% | 3.92% | 7.99% | 2.42% | 5.23% | 3.04% | 4.66% | 5.05% | 0.76% | 2.90% | 57.36% |
| 2020 | 13.06% | -3.83% | -12.69% | 22.38% | 7.22% | 1.62% | 3.87% | 1.98% | 1.38% | 5.86% | 1.82% | 2.87% | 50.72% |
| 2019 | 13.44% | -1.94% | 0.53% | -8.18% | 8.08% | -0.90% | 4.82% | 15.94% | 4.43% | 20.62% | 3.71% | 6.71% | 86.31% |
| 2018 | 10.99% | -2.69% | -4.09% | -1.65% | -0.94% | -7.01% | 8.26% | 3.32% | 15.38% | -12.23% | 6.51% | -5.30% | 7.24% |
| Avg. | 9.18% | -1.31% | -2.11% | 4.62% | 4.80% | -2.68% | 7.82% | 6.11% | 6.06% | 5.09% | 4.01% | 2.34% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.