Delta Gestión IV

B share

December 2022

Fund type Fixed Income - Flexible

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA Damián Lorenzo

Fund net assets \$732,913,254

Fund Inception Date Marzo 2008

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.55% + yearly VAT

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating Af(arg)

Bloomberg Code RJRTA2B AR

ISIN Code ARBVAL6213F0

CVSA Code 14562.0

Contact information 3752-7500 info@deltaam.com.a

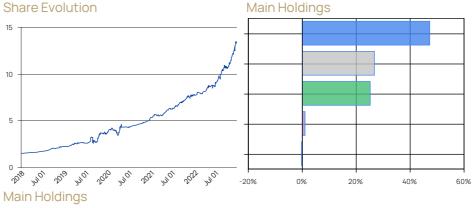
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Objective

Delta Gestión IV targets an optimal diversification among short/medium term Argentine fixed income instruments, mainly in pesos and dollar-linked. The fund invests at least 75% among the best alternatives in the universe of peso curves (CER, Badlar, fixed in pesos, among others) and dollarlinked, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	8.73%
Year to date	71.62%
Last year	71.62%
Last three years annualized	53.38%
Last five yearss annualized	54.63%

Share Evolution



Area / Asset Type	%	Amount
Corporate Bonds in Pesos UVA Fixed Rate	47.31	\$ 346,730,419
Corporate Bonds in Pesos USD-Linked Fixed Rate	26.70	\$195,724,177
Sovereign Bonds in Dollars	25.26	\$185,114,298
Cash and Equivalents	0.91	\$6,690,216
Other Net Assets	-0.18	\$ -1,345,856
Total	100.00	\$732,913,254

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	3.46%	-2.02%	3.23%	5.50%	2.17%	3.33%	6.45%	7.18%	2.62%	4.70%	10.47%	8.73%	71.62%
2021	4.97%	0.72%	-1.99%	6.61%	5.61%	0.28%	4.86%	4.39%	3.72%	4.68%	0.29%	4.86%	46.20%
2020	11.23%	-3.29%	-13.89%	27.38%	-0.52%	-1.79%	4.63%	1.80%	2.42%	3.80%	3.27%	6.66%	43.81%
2019	0.13%	4.99%	8.68%	0.52%	2.70%	-1.74%	3.77%	5.42%	-6.89%	39.19%	-0.79%	0.75%	64.24%
2018	2.15%	1.87%	1.90%	1.49%	3.28%	4.92%	1.62%	9.25%	6.43%	-0.42%	6.05%	2.52%	49.17%
Avg.	4.39%	0.45%	-0.41%	8.30%	2.65%	1.00%	4.27%	5.61%	1.66%	10.39%	3.86%	4.70%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds share deposits in Banco de Valores S.A. (a mutual fund s custodian) according to Financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to The applicable legislation and regulations and regulations. Erv AT 3th document has been properties or infinite for such propese or i/ 7 his document has been properties or infinite for mutual funds. The information in the invested and mutual funds, periperiod for metamotics and regulations and r t S.A. :