

December 2022

Fund type
Fixed Income - CER

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 4,903,213,167

Fund Inception Date
October 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGEVB AR

ISIN Code
ARBVAL6213P9

CVSA Code
14572.0

Contact information
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info@deltaam.com.ar

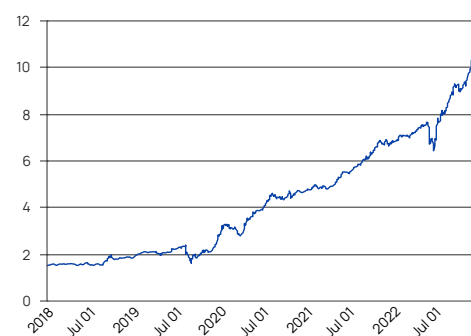
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Objective

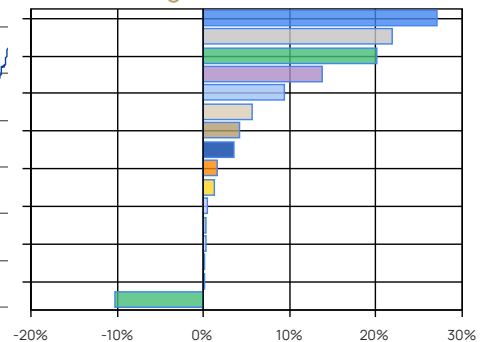
Delta Gestión V is a mixed income fund seeking positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	10.22%
Year to date	63.07%
Last year	63.07%
Last three years annualized	58.64%
Last five years annualized	48.88%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	27.12	\$ 1,329,938,473
● Sovereign Bills in Pesos CER Fixed rate	21.84	\$ 1,071,100,394
● Stocks	20.17	\$ 988,902,290
● Sovereign Bonds in Pesos Fixed Rate	13.77	\$ 675,000,000
● Cash and Equivalents	9.38	\$ 460,079,367
● Sovereign Bonds in Pesos CER Fixed Rate	5.75	\$ 281,817,865
● Sovereign Bonds in Dollars	4.15	\$ 203,579,146
● USD-Linked Promissory Notes	3.61	\$ 177,128,298
● Corporate Bonds in Pesos USD-Linked Fixed Rate	1.66	\$ 81,169,393
● Subsovereign Bonds in Dollars	1.27	\$ 62,477,231
● Financial Trusts in Dollars	0.47	\$ 22,952,411
● Subsovereign Bonds in Pesos BADLAR CABA	0.32	\$ 15,592,500
● Corporate Bonds in Pesos UVA Fixed Rate	0.26	\$ 12,827,486
● Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.22	\$ 10,722,846
● Corporate Bonds in USD Fixed Rate	0.17	\$ 8,370,728
● Other Net Assets	-10.17	\$ -498,445,261
Total	99.99	\$ 4,903,213,167

Other Net Assets: net assets pending settlement
Cash and cash equivalents: includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
2018	4.84%	-0.30%	-0.33%	-0.62%	-1.71%	0.09%	2.88%	6.65%	16.39%	-8.15%	4.41%	-2.01%	22.20%
Avg.	7.94%	-1.38%	-0.63%	4.58%	4.03%	0.53%	9.22%	-1.04%	6.09%	3.33%	3.73%	7.73%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.