

# Delta Gestión VIII

A share



December 2022

Fund type  
Fixed Income - CER

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 6,239,065,922

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST8A AR

ISIN Code  
ARBV6216A4

CVSA Code  
14001.0

Contact information  
3752-7500  
info@deltaam.com.ar

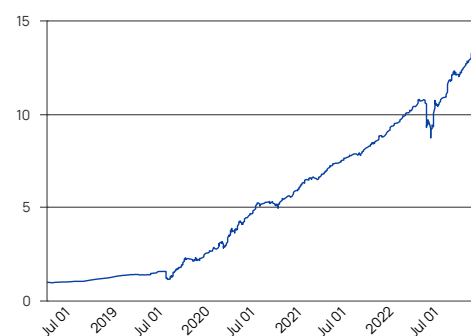
deltaam.com.ar

## Objective

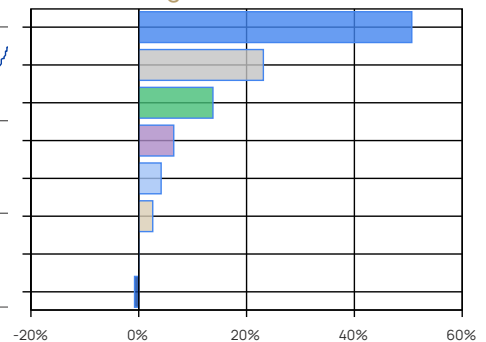
Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: up to 2 business days.

| Performance                 | A Share Retail |
|-----------------------------|----------------|
| Month                       | 7.23%          |
| Year to date                | 55.66%         |
| Last year                   | 55.66%         |
| Last three years annualized | 81.84%         |
| Last five years annualized  | N/A            |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type   | %     | Amount           |
|---|-------|------------------|
| ● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate | 50.61 | \$ 3,157,815,255 |
| ● Sovereign Bonds in Pesos CER Fixed Rate                   | 23.18 | \$ 1,446,427,228 |
| ● Sovereign Bills in Pesos CER Fixed rate                   | 13.78 | \$ 859,837,326   |
| ● Cash and Equivalents                                      | 6.46  | \$ 403,153,565   |
| ● Corporate Bonds in Pesos UVA Fixed Rate                   | 4.10  | \$ 255,935,728   |
| ● Sovereign Bonds in Pesos Fixed Rate                       | 2.70  | \$ 168,706,600   |
| ● Subsovereign Bonds in Pesos BADLAR                        | 0.03  | \$ 1,590,446     |
| ● Other Net Assets  | -0.87 | \$ -54,400,226   |
| Total   | 99.99 | \$ 6,239,065,922 |

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan    | Feb   | Mar   | Apr    | May    | Jun     | Jul    | Aug     | Sep    | Oct    | Nov    | Dec   | Accum. Return |
|------|--------|-------|-------|--------|--------|---------|--------|---------|--------|--------|--------|-------|---------------|
| 2022 | 5.00%  | 2.94% | 4.40% | 3.18%  | 2.89%  | -12.31% | 12.52% | 7.04%   | 7.74%  | 1.59%  | 4.81%  | 7.23% | 55.66%        |
| 2021 | 6.60%  | 4.40% | 0.25% | 5.64%  | 5.29%  | 1.82%   | 4.12%  | 2.15%   | 2.61%  | 3.82%  | 3.20%  | 3.66% | 53.15%        |
| 2020 | 15.85% | 5.32% | 1.97% | 30.67% | 11.44% | 7.11%   | 13.36% | 2.34%   | 1.13%  | -2.01% | 7.11%  | 5.55% | 152.21%       |
| 2019 | 7.49%  | 3.01% | 2.41% | -0.99% | 0.27%  | 6.46%   | 7.04%  | -15.25% | 27.56% | 33.33% | -4.70% | 5.58% | 86.02%        |
| 2018 |        |       |       | 0.00%  | 0.17%  | 1.87%   | 1.79%  | 1.46%   | 3.72%  | 5.97%  | 3.90%  | 3.78% | 24.89%        |
| Avg. | 8.74%  | 3.92% | 2.26% | 7.70%  | 4.01%  | 0.99%   | 7.76%  | -0.45%  | 8.55%  | 8.54%  | 2.86%  | 5.16% |               |

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.