

# Delta Gestión X

B share



December 2022

Fund type  
Fixed Income - Flexible

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 708,999,172

Fund Inception Date  
October 2020

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 business day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.12% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
DGESTXB AR

ISIN Code  
ARBV621ZS0

CVSA Code  
15941.0

Contact information  
3752-7500  
info@deltaam.com.ar

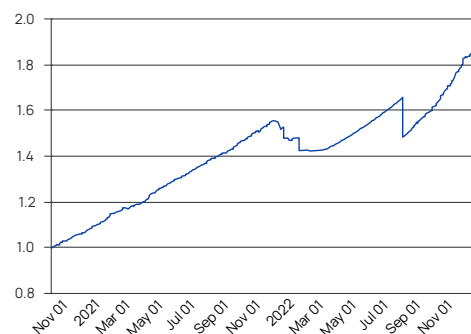
deltaam.com.ar

## Objective

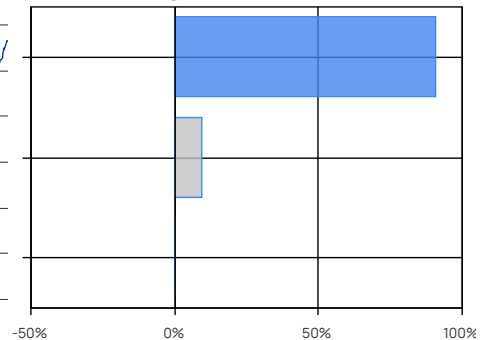
Delta Gestión X is a cash management fund that aims to optimise the management of short-term financial surpluses (working capital) in pesos. To this end, the fund invests in short-term fixed income instruments (maturity less than 1 year) issued by the national and provincial governments. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	7.09%
Year to date	30.42%
Last year	30.42%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	90.79	\$ 643,676,076
● Cash and Equivalents	9.28	\$ 65,772,204
● Other Net Assets	-0.06	\$ -449,107
Total	100.01	\$ 708,999,172

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	-3.65%	-0.05%	1.61%	2.70%	3.22%	3.20%	3.25%	-6.19%	4.19%	5.91%	6.44%	7.09%	30.42%
2021	3.66%	3.43%	2.01%	4.44%	3.22%	2.78%	3.21%	2.84%	3.27%	3.08%	2.94%	-4.18%	35.05%
2020										2.37%	3.17%	3.70%	9.52%
Avg.	0.01%	1.69%	1.81%	3.57%	3.22%	2.99%	3.23%	-1.68%	3.73%	3.78%	4.18%	2.20%	

Corresponds to the share value evolution (Institutional). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.