

December 2022

Fund type
Renta Fija - Dollar-Linked

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo

Fund net assets
\$ 23,969,908,297

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.00% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOA AR

ISIN Code
ARBVAL620MF7

CVSA Code
4970.0

Contact information
3752-7500
info@deltaam.com.ar

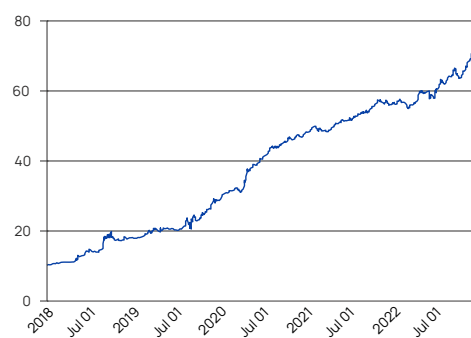
deltaam.com.ar

Objective

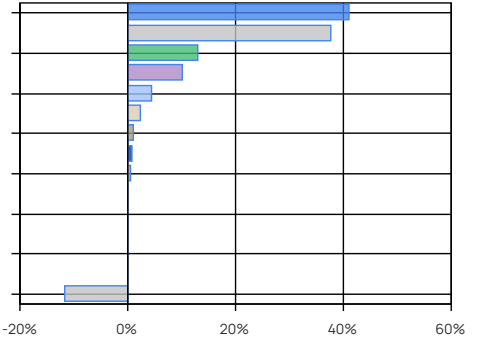
Delta Moneda es un fondo de renta fija que busca ofrecer un desempeño comparable a la evolución del tipo de cambio del dólar (Comunicación "A" 3500 BCRA) en el mediano/largo plazo. El fondo tiene una correlación positiva con el movimiento del tipo de cambio, sin representar una cobertura perfecta. En este sentido, el Fondo invierte al menos un 75,0% en activos de renta fija argentina dólar-linked (tanto soberanos como corporativos) y/o instrumentos de renta fija en pesos con cobertura de futuros de dólar en Rofex. Asimismo el fondo puede invertir hasta 25% del patrimonio en bonos en dólares. Pago de rescate: hasta 2 días hábiles

Performance	A Share Retail
Month	5.72%
Year to date	31.40%
Last year	31.40%
Last three years annualized	37.10%
Last five years annualized	48.16%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	41.11	\$ 9,853,313,693
● Corporate Bonds in Pesos USD-Linked Fixed Rate	37.79	\$ 9,057,453,973
● Cash and Equivalents	13.04	\$ 3,125,100,822
● USD-Linked Promissory Notes	10.12	\$ 2,426,392,974
● Sovereign Bonds in Dollars	4.49	\$ 1,075,709,495
● Corporate Bonds in USD Fixed Rate	2.42	\$ 580,525,815
● Sovereign Bonds in Pesos USD-Linked Fixed Rate	1.11	\$ 265,373,748
● Sovereign Bonds in Pesos CER Fixed Rate	0.86	\$ 206,610,170
● Subsovereign Bonds in Dollars	0.53	\$ 126,444,169
● Corporate Bonds in Pesos UVA Fixed Rate	0.05	\$ 12,827,486
● Subsovereign Bonds in Pesos BADLAR CABA	0.04	\$ 10,118,490
● Dollar Corporate Bonds	0.02	\$ 5,025,370
● BADLAR Peso Corporate Bonds	0.02	\$ 3,659,400
● Sovereign Bonds in Pesos Fixed Rate	0.01	\$ 2,046,838
● Other Net Assets	-11.60	\$ -2,780,694,146
Total	100.01	\$ 23,969,908,298

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	31.40%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
2019	1.69%	4.71%	8.35%	-2.62%	2.53%	-1.54%	3.91%	1.58%	6.41%	11.22%	9.96%	2.83%	60.20%
2018	3.73%	2.74%	0.38%	2.32%	14.35%	14.05%	-5.42%	25.27%	13.32%	-12.74%	3.99%	-0.58%	72.91%
Avg.	3.71%	1.39%	0.89%	5.90%	4.75%	3.68%	2.67%	6.15%	5.02%	1.39%	4.17%	2.04%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.