

December 2022

Fund type
Balanced - 100% Local

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 1,107,971,209

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 3 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
AAC(arg)

Bloomberg Code
RJMULIA AR

ISIN Code
ARBVAL620L38

CVSA Code
4978.0

Contact information
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Objective

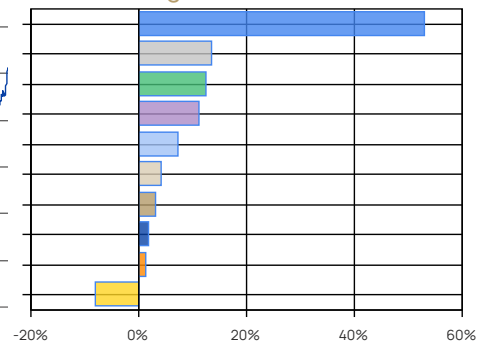
Delta Multimercado I is a mixed income fund that seeks to be an alternative for those investors who want to outsource the management of their investment timing between fixed income and equity assets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 3 business days.

Performance	A Share Retail
Month	14.04%
Year to date	101.94%
Last year	101.94%
Last three years annualized	66.71%
Last five years annualized	51.78%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Stocks	53.06	\$ 587,873,709
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	13.59	\$ 150,620,555
Cash and Equivalents	12.42	\$ 137,605,818
Corporate Bonds in Pesos USD-Linked Fixed Rate	11.29	\$ 125,097,048
Dollar Corporate Bonds	7.27	\$ 80,534,775
Sovereign Bonds in Dollars	4.07	\$ 45,120,178
Corporate Bonds in USD Fixed Rate	3.15	\$ 34,892,785
Financial Trusts in Dollars	1.76	\$ 19,509,549
Sovereign Bills in Pesos CER Fixed rate	1.36	\$ 15,048,540
Other Net Assets	-7.97	\$ -88,331,747
Total	100.00	\$ 1,107,971,209

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
2020	14.47%	-5.20%	-13.84%	31.23%	-1.30%	2.24%	18.81%	-1.25%	-2.54%	6.26%	4.28%	0.94%	58.39%
2019	9.11%	-2.02%	0.33%	-7.08%	9.38%	10.87%	3.19%	-11.58%	2.87%	20.94%	-2.37%	18.28%	58.44%
2018	6.10%	-1.88%	-1.30%	-2.41%	-0.34%	-1.91%	2.97%	6.71%	16.48%	-12.89%	5.33%	-4.69%	9.73%
Avg.	7.21%	-2.47%	-3.20%	5.91%	3.44%	2.65%	12.31%	1.27%	5.88%	4.35%	2.72%	6.40%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.