Delta Multimercado I

B share

December 2022

Fund type Balanced - 100% Local

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA Damián Lorenzo

Fund net assets \$1,107,971,209

Fund Inception Date Agosto 2010

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 3 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.00% + yearly VAT

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating AAc(arg)

Bloomberg Code **RJMULIB ĂR**

ISIN Code ARBVAL620L46

CVSA Code 4979 0

Contact information 3752-7500 info@deltaam.com.a

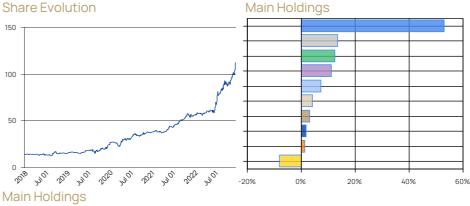
deltaam.com.ar

Objective

Delta Multimercado I is a mixed income fund that seeks to be an alternative for those investors who want to outsource the management of their investment timing between fixed income and equity assets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 3 business days.

Performance	B Share Institutional
Month	14.09%
Year to date	102.95%
Last year	102.95%
Last three years annualized	67.55%
Last five yearss annualized	52.55%

Share Evolution



Area / Asset Type % Amount Stocks 53.06 \$587.873.709 Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate 13 59 \$150.620.555 Cash and Equivalents 12 42 \$137 605 818 Corporate Bonds in Pesos USD-Linked Fixed Rate 11.29 \$125.097.048 Dollar Corporate Bonds 7 27 \$80,534,775 Sovereign Bonds in Dollars \$45 120 178 4 07 Corporate Bonds in USD Fixed Rate 3 15 \$ 34 892 785 Financial Trusts in Dollars 1.76 \$19,509,549 Sovereign Bills in Pesos CER Fixed rate \$15,048,540 1.36 Other Net Assets -7.97 \$-88,331,747 \$1107 971 209 Total 100 00

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
2020	14.52%	-5.16%	-13.80%	31.29%	-1.26%	2.28%	18.87%	-1.20%	-2.50%	6.31%	4.33%	0.99%	59.20%
2019	9.17%	-1.98%	0.37%	-7.04%	9.43%	10.92%	3.24%	-11.55%	2.91%	20.99%	-2.33%	18.33%	59.25%
2018	6.15%	-1.84%	-1.26%	-2.37%	-0.29%	-1.87%	3.02%	6.75%	16.53%	-12.85%	5.37%	-4.65%	10.28%
Avg.	7.26%	-2.43%	-3.16%	5.96%	3.48%	2.70%	12.36%	1.32%	5.92%	4.40%	2.76%	6.44%	
Correspo	Corresponds to the share value evolution (Institutional). Last 5 years.												

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds in sted in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income ta

Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without datain provide herein is the sole responsibility of the reader. Before deciding on any investor. This document does not provide any investor mutual funds shares shore deciding on any investor. This document does not provide any investor mutual funds shares are there information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does are provide any investor mutual funds shares are allowed and prevalent does to provide any investor. This document does are provide as investorements are been prepared for metain the investment does on provide any investor. This document does are pr de Valores -ement S.A. a