

December 2022

Fund type
Renta Fija - Dollar-Linked

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo

Fund net assets
\$ 1,395,246,376

Fund Inception Date
Enero 2019 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.80% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
DELPAIA AR

ISIN Code
ARBVAL621KD4

CVSA Code
15318.0

Contact information
3752-7500
info@deltaam.com.ar

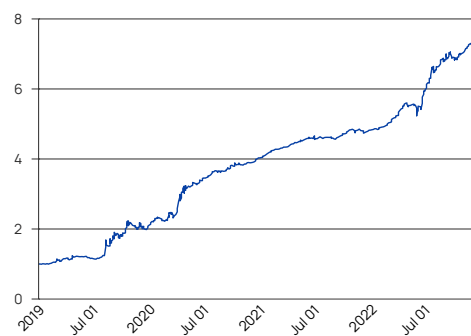
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Objective

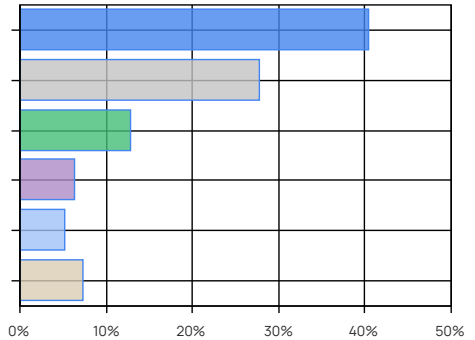
Delta Patrimonio I es un fondo de renta fija que tiene como objetivo de inversión ofrecer un desempeño comparable con la evolución del tipo de cambio del dólar oficial (Comunicación "A" 3500 BCRA). El fondo busca tener una mayor correlación positiva con el movimiento del tipo de cambio en el corto plazo, sin representar una cobertura perfecta, con respecto a las otras alternativas dólar-linked de la familia de fondos Delta Asset Management. Para tal fin, Delta Patrimonio I invierte principalmente en instrumentos renta fija en pesos, de alta liquidez y baja duration, con cobertura de futuros de dólar en Rofex de corto plazo. Pago de rescate: hasta 2 días hábiles.

Performance	A Share Retail
Month	4.66%
Year to date	58.02%
Last year	58.02%
Last three years annualized	55.21%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	40.48	\$ 564,782,700
● Sovereign Bills in Pesos Fixed rate	27.72	\$ 386,795,910
● Sovereign Bills in Pesos CER Fixed rate	12.88	\$ 179,668,299
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	6.37	\$ 88,848,934
● Cash and Equivalents	5.18	\$ 72,339,225
● Other Net Assets	7.37	\$ 102,811,308
Total	100.00	\$ 1,395,246,376

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
2020	15.18%	-3.38%	4.62%	31.89%	6.08%	2.99%	6.51%	0.64%	2.24%	4.32%	0.03%	3.39%	98.33%
2019	0.67%	4.65%	10.94%	1.76%	1.95%	-4.44%	3.49%	43.78%	0.57%	26.33%	-6.57%	-0.69%	103.24%
Avg.	4.94%	1.63%	5.40%	10.97%	2.48%	0.73%	6.44%	11.77%	1.70%	8.54%	-0.77%	1.73%	

Corresponds to the share value evolution (Retail). Last 4 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.