Delta Performance B share

December 2022

Fund type Balanced - Short Term Fixed Income

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$6,842,924,146

Fund Inception Date Diciembre 2021

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 1.50% + yearly VAT

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating AA+f(arg)

Bloomberg Code **RJMMIIB AR**

ISIN Code ARBVAL620RM2

CVSA Code 14164 0

Contact information 3752-7500 info@deltaam.com.a

deltaam.com.ar

Objective

Delta Performance is a mixed income fund that seeks to be an alternative for investors who want to delegate the management of investment timing among the different asset classes operating in the local markets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in assets denominated in US dollars. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	8.57%
Year to date	66.37%
Last year	66.37%
Last three years annualized	37.76%
Last five yearss annualized	39.71%

Share Evolution



Area / Asset Type

Sovereign Bonds in Pesos Fixed Rate	28.73	\$1,966,067,765
Sovereign Bonds in Dollars	17.49	\$1,197,071,802
Sovereign Bills in Pesos Fixed rate	15.60	\$1,067,717,874
Sovereign Bonds in Pesos USD-Linked Fixed Rate	14.15	\$967,951,808
USD-Linked Promissory Notes	12.92	\$884,079,251
Sovereign Bonds in Pesos CER Fixed Rate	10.24	\$701,044,286
Cash and Equivalents	3.02	\$206,785,635
Other Net Assets	-2.16	\$-147,794,275
Total	99.99	\$6,842,924,147

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	3.13%	-1.82%	2.88%	6.86%	0.39%	1.91%	11.22%	4.71%	4.82%	2.89%	7.13%	8.57%	66.37%
2021	2.39%	2.23%	2.64%	2.34%	2.23%	1.60%	1.46%	1.06%	1.71%	2.02%	1.34%	2.77%	26.54%
2020	2.84%	2.23%	2.10%	1.05%	1.05%	1.53%	1.57%	1.61%	1.60%	1.88%	2.17%	2.25%	24.19%
2019	4.10%	3.16%	3.18%	3.93%	4.13%	3.70%	4.06%	3.80%	3.97%	4.06%	3.36%	3.21%	55.01%
2018	-0.27%	0.00%	1.98%	1.40%	1.80%	2.69%	2.79%	4.21%	3.22%	3.91%	2.93%	3.02%	31.32%
Avg.	2.44%	1.16%	2.55%	3.11%	1.92%	2.29%	4.22%	3.08%	3.06%	2.95%	3.39%	3.96%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



%

Amount

Deta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores To alguidator participation and regulations regarding deposits in financial institutions and regulators regarding deposits in financial institutions and regulators regarding deposits in fundial to granting the investment have been prepared to mate institute a uniquidity granting for such purpose. In the date of publication and are guidators and the subject to change information in mutual funds institutes. This regulators and estimates considered trailed be considered to mate investment has been prepared introd trailing in to account the objectives. Financial situation or particular reduct any investor. This document dates and prepared introd trailing in to account the objectives information in which are institute as subjective of any investor. This document dates and prepared of the methal funds being and tax salvice, or any other, and nothing herein should be considered to mate investments. The use of the information provided herein is the sole responsibility of the results. Locatera def funde should obtain professor the vestment contral and the mutual funds being work of the salvice considered to be second proves default and and any other, and nothing herein should be considered to mate investment. The exact previse of mutual funds shows are used to nother the nt S.A.