# Delta Renta A share

# December 2022

Fund type Fixed Income - Flexible

## Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo José Antonio Rivas Rivas

### Fund net assets \$2,501,890,693

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 2 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.25% + yearly VAT

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment<sup>1</sup> \$1,000.00

Rating Af(arg)

Bloomberg Code **RJDRTAA ĂR** 

**ISIN** Code ARBVAL620KX4

CVSA Code 4962.0

Contact information 3752-7500 info@deltaam.com.a

deltaam.com.ar

# Objective

Delta Renta is an actively managed fixed income fund that invests at least 75% among the best alternatives in the universe of peso and dollar-linked instruments, with the remaining 25% invested in Mercosur+Chile dollar assets. The fund has a flexible duration and can invest in various types of Argentine fixed income instruments (sovereign bonds, provincial bonds, corporate bonds, among others). Redemption payment: up to 2 business days.

Performance	A Share Retail
Month	8.74%
Year to date	66.79%
Last year	66.79%
Last three years annualized	61.74%
Last five yearss annualized	58.96%

## Share Evolution



# Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Dollars	26.41	\$660,637,350
Corporate Bonds in Pesos USD-Linked Fixed Rate	22.11	\$553,115,516
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	21.16	\$529,503,647
USD-Linked Promissory Notes	12.71	\$ 318,087,363
Sovereign Bills in Pesos CER Fixed rate	8.38	\$209,688,120
Dollar Corporate Bonds	6.44	\$161,069,549
Subsovereign Bonds in Dollars	3.25	\$81,220,400
Subsovereign Bonds in Pesos BADLAR CABA	1.21	\$ 30,355,470
Cash and Equivalents	1.07	\$26,722,174
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.11	\$ 2,781,381
Corporate Bonds in USD Fixed Rate	0.04	\$1,066,409
BADLAR Peso Corporate Bonds	0.04	\$1,064,336
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$147,691
Subsovereign Bonds in Pesos BADLAR	0.01	\$134,210
Other Net Assets	-2.95	\$-73,702,922
Total	100.00	\$2,501,890,693

Other Net Assets: net assets pending settlement

Cash and cash equivalents: Includes cash, receivables, etc.

# Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
2018	2.61%	0.06%	1.84%	-0.36%	7.16%	4.70%	-1.34%	16.16%	17.56%	-7.73%	1.70%	0.13%	47.97%
Avg.	8.33%	0.56%	-0.74%	5.93%	3.18%	2.83%	8.19%	0.58%	6.82%	3.50%	3.02%	8.68%	

Corresponds to the share value evolution (Retail). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Deta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in fance de Valores S.A. Impedie Dy Agraces Management S.A. and the subject of the applicable legislation and regulations regarding deposits in provide the origination. The interpositive of 17 this document has been prepared to mate any of the applicable interpositive or and regulations regarding deposits in the date of publication and are guidations regarding deposits. The information nation is the information prepared for match and/or supplied by sources considered reliable. The information in this document has been prepared introd taking in the date of publication and are guidating and the sale of the information prepared for match and the date of publication and are guidating and the sale of the information or legial and tax salvice, or any other, and on introde any investment. The information in the source prepared introd taking into account the objectives. Finance all student or gradient as interpositive and the sale apprepared of the exclusion and regulational student or gradient as any other, and the interpositive regarding the exclusion and regulation and regulations and regulations and regulations and regulations and regulations and regulations and regulation and regulations and regulation and regulation and regulation and regulation and regu

