

December 2022

Fund type
Fixed Income - Flexible

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo
José Antonio Rivas Rivas

Fund net assets
\$ 2,501,890,693

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.75% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDRTAB AR

ISIN Code
ARBVAL620KY2

CVSA Code
4963.0

Contact information
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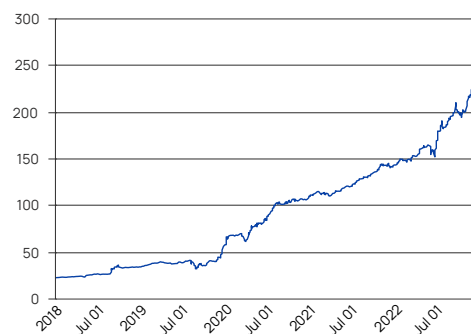
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Objective

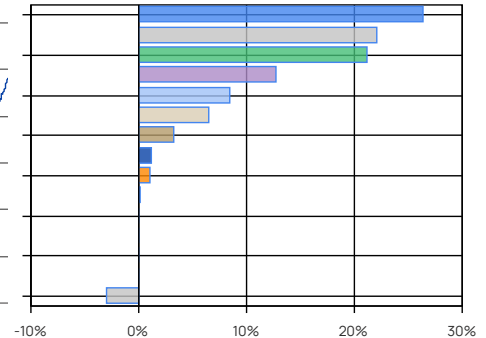
Delta Renta is an actively managed fixed income fund that invests at least 75% among the best alternatives in the universe of peso and dollar-linked instruments, with the remaining 25% invested in Mercosur+Chile dollar assets. The fund has a flexible duration and can invest in various types of Argentine fixed income instruments (sovereign bonds, provincial bonds, corporate bonds, among others). Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	8.79%
Year to date	67.63%
Last year	67.63%
Last three years annualized	62.55%
Last five years annualized	59.76%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Dollars	26.41	\$ 660,637,350
Corporate Bonds in Pesos USD-Linked Fixed Rate	22.11	\$ 553,115,516
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	21.16	\$ 529,503,647
USD-Linked Promissory Notes	12.71	\$ 318,087,363
Sovereign Bills in Pesos CER Fixed rate	8.38	\$ 209,688,120
Dollar Corporate Bonds	6.44	\$ 161,069,549
Subsovereign Bonds in Dollars	3.25	\$ 81,220,400
Subsovereign Bonds in Pesos BADLAR CABA	1.21	\$ 30,355,470
Cash and Equivalents	1.07	\$ 26,722,174
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.11	\$ 2,781,381
Corporate Bonds in USD Fixed Rate	0.04	\$ 1,066,409
BADLAR Peso Corporate Bonds	0.04	\$ 1,064,336
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$ 147,691
Subsovereign Bonds in Pesos BADLAR	0.01	\$ 134,210
Other Net Assets	-2.95	\$ -73,702,922
Total	100.00	\$ 2,501,890,693

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
2018	2.66%	0.10%	1.88%	-0.32%	7.21%	4.74%	-1.30%	16.21%	17.60%	-7.69%	1.74%	0.17%	48.71%
Avg.	8.37%	0.60%	-0.70%	5.97%	3.22%	2.87%	8.24%	0.63%	6.87%	3.54%	3.06%	8.73%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.