

# Delta Multimercado II

E share



December 2022

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Damián Lorenzo

Fund net assets  
\$ 1,549,902,295

Fund Inception Date  
Diciembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 business day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.35% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
DMULIB AR

ISIN Code  
ARBVAL6225J6

CVSA Code  
24241.0

Contact information  
3752-7500  
info@deltaam.com.ar

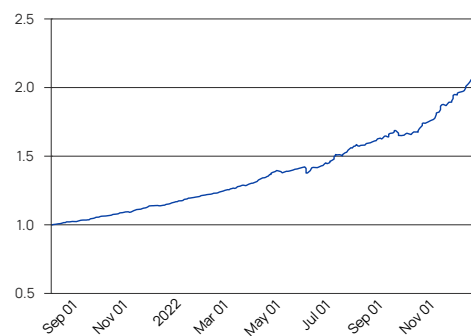
deltaam.com.ar

## Objective

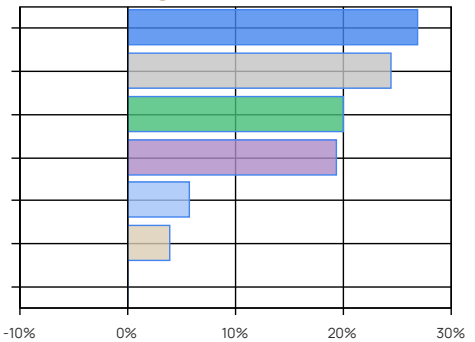
Delta Multimercado II is a Cash Management fund that aims to optimize the management of short-term financial surpluses (or working capital) in pesos. To this end, the fund invests in short term fixed income instruments issued mainly by the national government in a portfolio with an average life of less than one year. Redemption payment: up to 1 business day.

Performance	E Share Institutional
Month	7.45%
Year to date	77.92%
Last year	77.92%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bills in Pesos Fixed rate	26.87	\$ 416,383,926
● Sovereign Bonds in Dollars	24.38	\$ 377,866,668
● Notes and Sureties in Pesos Fixed Rate	20.00	\$ 310,000,000
● Sovereign Bills in Pesos CER Fixed rate	19.31	\$ 299,244,528
● Cash and Equivalents	5.65	\$ 87,515,254
● Sovereign Bonds in Pesos CER Fixed Rate	3.86	\$ 59,883,513
● Other Net Assets	-0.06	\$ -991,594
Total	100.01	\$ 1,549,902,295

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	3.33%	2.39%	4.78%	6.68%	5.24%	

Corresponds to the share value evolution (Institutional). Last 2 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.