## Delta Multimercado II

## E share

## December 2022

Fund type Fixed Income - Short-Term Fixed Income

## Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Damián Lorenzo

#### Fund net assets \$1,549,902,295

Fund Inception Date Diciembre 2021

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.35% + yearly VAT

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment<sup>1</sup> \$1,000.00

Rating N/A

**Bloomberg** Code DMULIIB AR

**ISIN** Code ARBVAL6225J6

CVSA Code 242410

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## Objective

Delta Multimercado II is a Cash Management fund that aims to optimize the management of shortterm financial surpluses (or working capital) in pesos. To this end, the fund invests in short term fixed income instruments issued mainly by the national government in a portfolio with an average life of less than one year. Redemption payment: up to 1 business day.

Performance	E Share Institutional
Month	7.45%
Year to date	77.92%
Last year	77.92%
Last three years annualized	N/A
Last five yearss annualized	N/A

#### Share Evolution



Sovereign Bonds in Dollars	24.38	\$377,866,668
Notes and Sureties in Pesos Fixed Rate	20.00	\$310,000,000
Sovereign Bills in Pesos CER Fixed rate	19.31	\$299,244,528
Cash and Equivalents	5.65	\$87,515,254
Sovereign Bonds in Pesos CER Fixed Rate	3.86	\$59,883,513
Other Net Assets	-0.06	\$-991,594
Total	100.01	\$1,549,902,295

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc

## Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	3.33%	2.39%	4.78%	6.68%	5.24%	
Corresponds to the share value evolution (Institutional). Last 2 years.													

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.



# Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds share deposits in Banco de Valores S.A. (a mutual fund s custodian) according to Financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to The applicable legislation and regulations and regulations. Erv AT 3th document has been properties or infinite for such propese or i/ 7 his document has been properties or infinite for mutual funds. The information in the invested and mutual funds, periperiod for metamotics and regulations and r nt S.A.