

# Delta Ahorro Plus

A share



January 2023

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo  
José Antonio Rivas Rivas

Fund net assets  
\$7,632,597,664

Fund Inception Date  
nov-10

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 1 día hábil

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJRTA4A AR

ISIN Code  
ARBVAL620L53

CVSA Code  
4980

Contact information  
3752-7500  
info@deltaam.com.ar

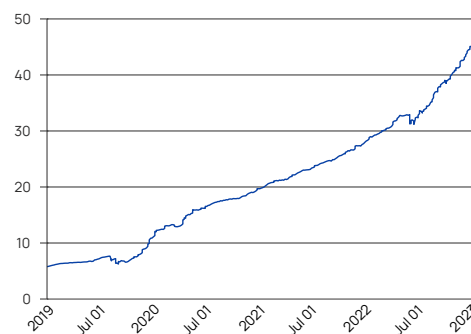
deltaam.com.ar

## Objective

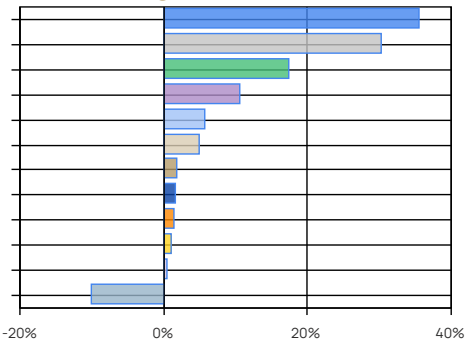
Delta Ahorro Plus tiene como objetivo optimizar colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps (\*). A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Depósitos a Plazo Fijo, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duration target en torno a 1 año. Pago de rescate en 1 día hábil.

Performance	A Share Retail
Month	5.56%
Year to date	5.56%
Last year	61.61%
Last three years annualized	55.53%
Last five years annualized	61.83%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	35.44	\$ 2,704,639,186
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	30.13	\$ 2,299,872,743
Sovereign Bills in Pesos CER Fixed rate	17.40	\$ 1,327,919,682
Notes and Sureties in Pesos Fixed Rate	10.48	\$ 800,000,000
Cash and Equivalents	5.63	\$ 429,977,616
USD-Linked Promissory Notes	4.89	\$ 373,484,521
Sovereign Bonds in Pesos Fixed Rate	1.72	\$ 131,300,377
Corporate Bonds in Pesos UVA Fixed Rate	1.65	\$ 125,812,005
Financial Trusts in Badlar Pesos	1.32	\$ 100,595,511
BADLAR Peso Corporate Bonds	1.07	\$ 81,724,951
Subsovereign Bills in Pesos BADLAR	0.36	\$ 27,729,975
Other Net Assets	-10.09	\$ -770,458,903
Total	100.00	\$ 7,632,597,664

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.56%												5.56%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
2019	7.82%	3.47%	1.43%	1.40%	2.27%	6.56%	6.60%	-16.13%	2.59%	14.49%	18.78%	21.85%	90.03%
Avg.	7.20%	3.46%	1.24%	6.81%	3.11%	1.99%	5.32%	-1.13%	3.24%	6.16%	7.21%	9.09%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.