

Delta Ahorro Plus

B share



January 2023

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo
José Antonio Rivas Rivas

Fund net assets
\$7,632,597,664

Fund Inception Date
nov-10

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 1 día hábil

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$1,000.00

Rating
A+(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBVAL620L61

CVSA Code
4981

Contact information
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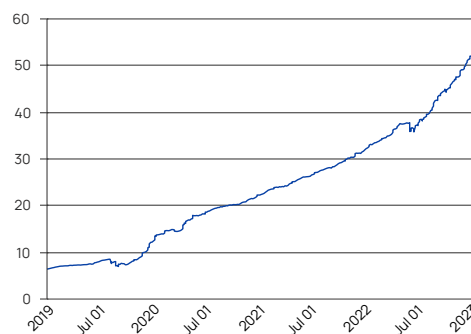
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Objective

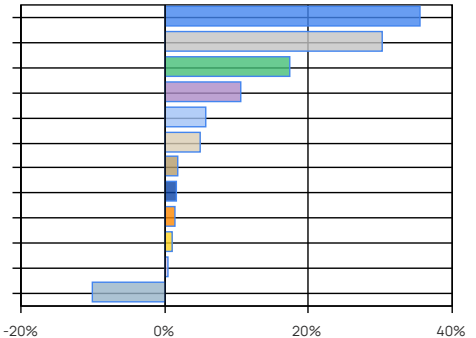
Delta Ahorro Plus tiene como objetivo optimizar colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps (*). A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Depósitos a Plazo Fijo, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duration target en torno a 1 año. Pago de rescate en 1 día hábil.

Performance	B Share Institutional
Month	5.66%
Year to date	5.66%
Last year	63.23%
Last three years annualized	57.13%
Last five years annualized	63.44%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	35.44	\$ 2,704,639,186
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	30.13	\$ 2,299,872,743
Sovereign Bills in Pesos CER Fixed rate	17.40	\$ 1,327,919,682
Notes and Sureties in Pesos Fixed Rate	10.48	\$ 800,000,000
Cash and Equivalents	5.63	\$ 429,977,616
USD-Linked Promissory Notes	4.89	\$ 373,484,521
Sovereign Bonds in Pesos Fixed Rate	1.72	\$ 131,300,377
Corporate Bonds in Pesos UVA Fixed Rate	1.65	\$ 125,812,005
Financial Trusts in Badlar Pesos	1.32	\$ 100,595,511
BADLAR Peso Corporate Bonds	1.07	\$ 81,724,951
Subsovereign Bills in Pesos BADLAR	0.36	\$ 27,729,975
Other Net Assets	-10.09	\$ -770,458,903
Total	100.00	\$ 7,632,597,664

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.66%												5.66%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
2020	14.70%	4.80%	-0.71%	16.43%	5.40%	2.07%	6.44%	2.22%	1.48%	2.44%	3.63%	4.31%	82.77%
2019	7.92%	3.54%	1.49%	1.46%	2.33%	6.61%	6.66%	-16.06%	2.68%	14.59%	18.88%	21.95%	91.72%
Avg.	7.30%	3.54%	1.33%	6.89%	3.19%	2.09%	5.40%	-1.05%	3.33%	6.25%	7.30%	9.18%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.