

January 2023

Fund type
Fixed Income - Flexible

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Damián Lorenzo

Fund net assets
\$ 17,846,922,394

Fund Inception Date
jun-11

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBV6213A1

CVSA Code
14542

Contact information
3752-7500
info@deltaam.com.ar

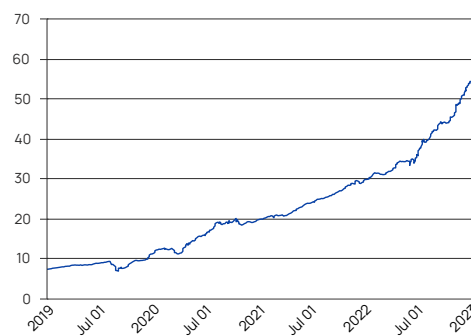
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Objective

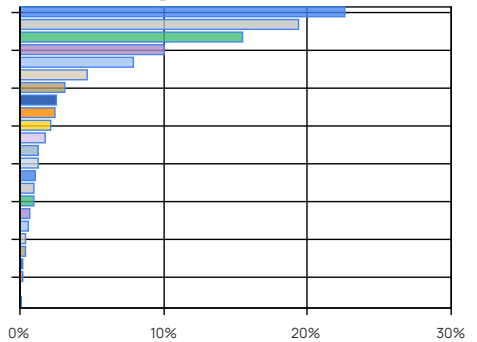
Delta Gestión I busca una diversificación óptima entre instrumentos de renta fija Argentina, principalmente en pesos y dólar-linked. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas en pesos (CER, Badlar, fija en pesos, entre otras) y dólar-linked, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	10.27%
Year to date	10.27%
Last year	91.57%
Last three years annualized	67.63%
Last five years annualized	62.87%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	22.61	\$ 4,034,449,983
● Corporate Bonds in USD Fixed Rate	19.35	\$ 3,453,492,153
● Corporate Bonds in Pesos USD-Linked Fixed Rate	15.50	\$ 2,765,482,672
● Sovereign Bonds in Dollars	10.03	\$ 1,790,539,135
● Subsovereign Bonds in Dollars	7.85	\$ 1,400,707,541
● Corporate Bonds in Pesos UVA Fixed Rate	4.69	\$ 837,897,893
● Subsovereign Bonds in Dollars Fixed Rate CABA	3.08	\$ 549,386,326
● Sovereign Bills in Pesos CER Fixed rate	2.51	\$ 447,487,760
● Notes and Sureties in Pesos Fixed Rate	2.45	\$ 437,233,610
● Subsovereign Bonds in Pesos Fixed Rate	2.17	\$ 387,533,898
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	1.72	\$ 307,113,117
● BADLAR Peso Corporate Bonds	1.31	\$ 233,900,773
● Sovereign Bonds in Pesos USD-Linked Fixed Rate	1.23	\$ 219,425,935
● Cash and Equivalents	1.03	\$ 183,111,440
● Sovereign Bills in Pesos	0.96	\$ 171,663,267
● Subsovereign Bills in Pesos BADLAR	0.95	\$ 169,073,100
● Subsovereign Bonds in Pesos BADLAR CABA	0.65	\$ 116,528,424
● Subsovereign Bills in Pesos CER Fixed Rate	0.55	\$ 98,134,400
● Subsovereign Bonds in Pesos BADLAR	0.40	\$ 70,949,378
● Sovereign Bills in Pesos Fixed rate	0.35	\$ 63,314,027
● Stocks	0.24	\$ 42,900,750
● Sovereign Bonds in Pesos Fixed Rate	0.22	\$ 38,405,124
● Subsovereign Bills in Pesos USD-Linked Fixed	0.04	\$ 6,696,370
● Other Net Assets	0.12	\$ 21,495,317
Total	100.01	\$ 17,846,922,393

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.27%												10.27%

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