Delta Gestión II

B share

January 2023

Fund type Balanced - 100% Local

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA Damián Lorenzo

Fund net assets \$ 8,525,543

Fund Inception Date jun-11

Subscriptions and Redemptions currency Pesos

Redemption Payment Period En 2 días hábiles

Fund's Custodian Banco de Valores S.A.

Management Fees 0.60% yearly

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating Ac(arg)

Bloomberg Code DEPAIIB AR

ISIN Code ARBVAL6210H2

CVSA Code 14484

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

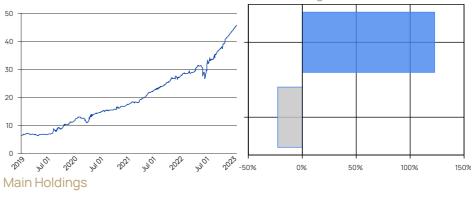
Objective

Delta Gestión II es un fondo de renta mixta que busca obtener rentabilidades reales positivas en el mediano/largo plazo. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curva de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	4.96%
Year to date	4.96%
Last year	61.31%
Last three years annualized	52.18%
Last five yearss annualized	48.30%

Main Holdings

Share Evolution



Area / Asset Type	%	Amount
Cash and EquivalentsOther Net Assets	122.92 -22.92	\$10,479,192 \$-1,953,648
Total	100.00	\$ 8,525,543

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc. Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.96%												4.96%
2022	4.15%	0.57%	0.87%	6.64%	1.63%	-9.53%	16.93%	6.29%	4.47%	6.15%	7.26%	4.52%	60.07%
2021	4.24%	1.36%	4.84%	3.92%	7.99%	2.42%	5.23%	3.04%	4.66%	5.05%	0.76%	2.90%	57.36%
2020	13.06%	-3.83%	-12.69%	22.38%	7.22%	1.62%	3.87%	1.98%	1.38%	5.86%	1.82%	2.87%	50.72%
2019	13.44%	-1.94%	0.53%	-8.18%	8.08%	-0.90%	4.82%	15.94%	4.43%	20.62%	3.71%	6.71%	86.31%
Avg.	7.97%	-0.96%	-1.61%	6.19%	6.23%	-1.60%	7.72%	6.81%	3.74%	9.42%	3.38%	4.25%	
Correspo	Corresponds to the share value evolution (Institutional). Last 5 years.										-		

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.



Deta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (a mutual fund's custodian) according to Financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (a mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions et any time. The motiani institution relevates and the results and provide any investment take. The information is projections and estimates constitute the judgment of the autor as of the date of publication and are publication and ar