

# Delta Gestión II

B share



January 2023

Fund type  
Balanced - 100% Local

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Matías Cremaschi, CFA  
Damián Lorenzo

Fund net assets  
\$ 8,525,543

Fund Inception Date  
jun-11

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.60% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
Ac(arg)

Bloomberg Code  
DEPAIIB AR

ISIN Code  
ARBVAL6210H2

CVSA Code  
14484

Contact information  
3752-7500  
info@deltaam.com.ar

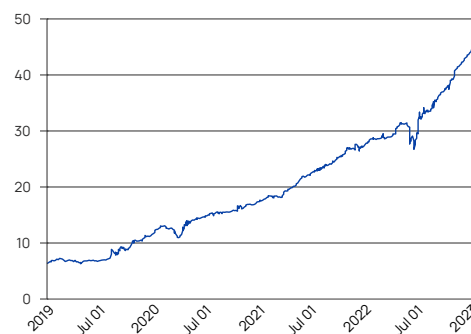
deltaam.com.ar

## Objective

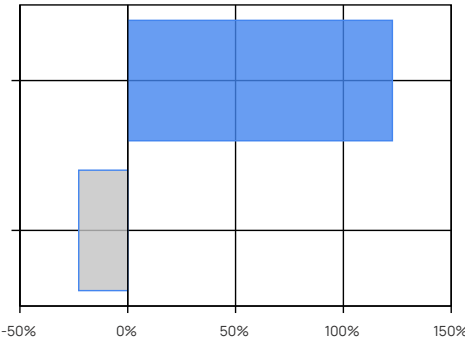
Delta Gestión II es un fondo de renta mixta que busca obtener rentabilidades reales positivas en el mediano/largo plazo. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curva de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	4.96%
Year to date	4.96%
Last year	61.31%
Last three years annualized	52.18%
Last five years annualized	48.30%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Cash and Equivalents	122.92	\$ 10,479,192
● Other Net Assets	-22.92	\$ -1,953,648
Total	100.00	\$ 8,525,543

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.96%												4.96%
2022	4.15%	0.57%	0.87%	6.64%	1.63%	-9.53%	16.93%	6.29%	4.47%	6.15%	7.26%	4.52%	60.07%
2021	4.24%	1.36%	4.84%	3.92%	7.99%	2.42%	5.23%	3.04%	4.66%	5.05%	0.76%	2.90%	57.36%
2020	13.06%	-3.83%	-12.69%	22.38%	7.22%	1.62%	3.87%	1.98%	1.38%	5.86%	1.82%	2.87%	50.72%
2019	13.44%	-1.94%	0.53%	-8.18%	8.08%	-0.90%	4.82%	15.94%	4.43%	20.62%	3.71%	6.71%	86.31%
Avg.	7.97%	-0.96%	-1.61%	6.19%	6.23%	-1.60%	7.72%	6.81%	3.74%	9.42%	3.38%	4.25%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.