

# Delta Gestión IV

B share



January 2023

Fund type  
Fixed Income - Flexible

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Matías Cremaschi, CFA  
Damián Lorenzo

Fund net assets  
\$ 833,379,625

Fund Inception Date  
mar-08

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 business day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.55% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
RJRTA2B AR

ISIN Code  
ARBLV6213F0

CVSA Code  
14562

Contact information  
3752-7500  
info@deltaam.com.ar

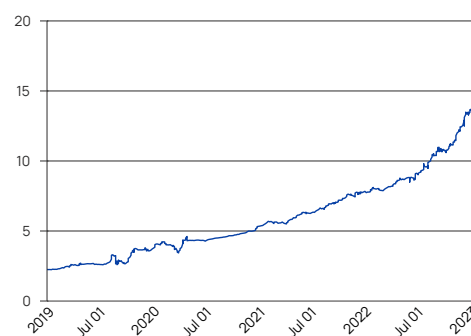
deltaam.com.ar

## Objective

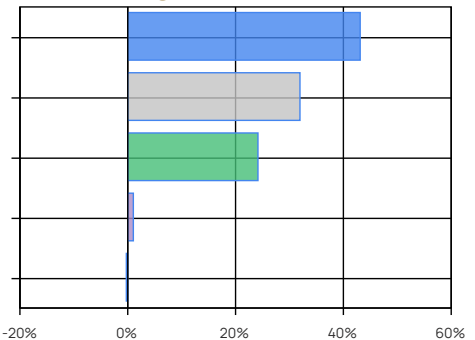
Delta Gestión IV busca una diversificación óptima entre instrumentos de renta fija Argentina de corto/mediano plazo, principalmente en pesos y dólar-linked. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas de pesos (CER, Badlar, fija en pesos, entre otros) y dólar-linked, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en hasta 1 día hábil.

Performance	B Share Institutional
Month	14.00%
Year to date	14.00%
Last year	89.09%
Last three years annualized	54.64%
Last five years annualized	58.06%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos UVA Fixed Rate	43.18	\$ 359,889,192
Sovereign Bonds in Dollars	31.88	\$ 265,652,746
Corporate Bonds in Pesos USD-Linked Fixed Rate	24.14	\$ 201,170,533
Cash and Equivalents	0.99	\$ 8,272,514
Other Net Assets	-0.19	\$ -1,605,360
Total	100.00	\$ 833,379,624

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	14.00%												14.00%
2022	3.46%	-2.02%	3.23%	5.50%	2.17%	3.33%	6.45%	7.18%	2.62%	4.70%	10.47%	8.73%	71.62%
2021	4.97%	0.72%	-1.99%	6.61%	5.61%	0.28%	4.86%	4.39%	3.72%	4.68%	0.29%	4.86%	46.20%
2020	11.23%	-3.29%	-13.89%	27.38%	-0.52%	-1.79%	4.63%	1.80%	2.42%	3.80%	3.27%	6.66%	43.81%
2019	0.13%	4.99%	8.68%	0.52%	2.70%	-1.74%	3.77%	5.42%	-6.89%	39.19%	-0.79%	0.75%	64.24%
Avg.	6.76%	0.10%	-0.99%	10.00%	2.49%	0.02%	4.93%	4.70%	0.47%	13.09%	3.31%	5.25%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.