

January 2023

Fund type
Fixed Income - CER

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 5,387,111,832

Fund Inception Date
oct-16

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGEVB AR

ISIN Code
ARBV6213P9

CVSA Code
14572

Contact information
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info@deltaam.com.ar

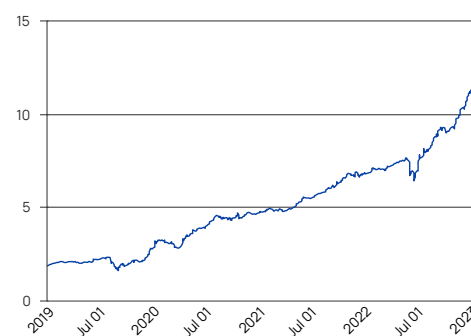
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Objective

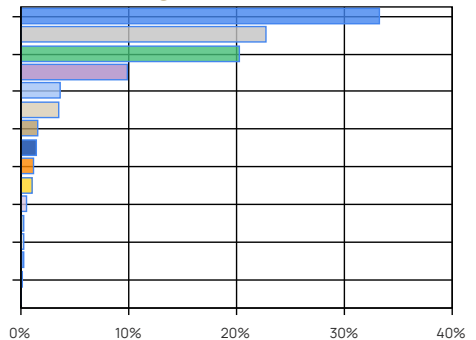
Delta Gestión V es un fondo de renta mixta que busca obtener rentabilidades reales positivas en el mediano/largo plazo. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	9.87%
Year to date	9.87%
Last year	71.98%
Last three years annualized	54.97%
Last five years annualized	50.28%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	33.31	\$ 1,794,262,108
● Stocks	22.69	\$ 1,222,514,589
● Sovereign Bonds in Dollars	20.30	\$ 1,093,542,369
● Cash and Equivalents	9.93	\$ 534,843,349
● Sovereign Bills in Pesos Fixed rate	3.70	\$ 199,117,712
● USD-Linked Promissory Notes	3.47	\$ 186,874,995
● Corporate Bonds in Pesos USD-Linked Fixed Rate	1.59	\$ 85,795,891
● Subsovereign Bonds in Dollars	1.46	\$ 78,501,693
● Sovereign Bonds in Pesos CER Fixed Rate	1.12	\$ 60,095,275
● Sovereign Bills in Pesos CER Fixed rate	0.98	\$ 52,921,348
● Financial Trusts in Dollars	0.49	\$ 26,606,049
● Subsovereign Bonds in Pesos BADLAR CABA	0.30	\$ 16,118,880
● Corporate Bonds in Pesos UVA Fixed Rate	0.25	\$ 13,367,719
● Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.21	\$ 11,184,036
● Corporate Bonds in USD Fixed Rate	0.17	\$ 8,898,732
● Other Net Assets	0.05	\$ 2,467,088
Total	100.02	\$ 5,387,111,833

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%												9.87%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.65%	-0.70%	5.88%	5.46%	0.65%	10.81%	-2.96%	3.51%	6.20%	3.56%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.