

# Delta Gestión VII

B share



January 2023

Fund type  
Balanced - 100% Local

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Matías Cremaschi, CFA  
Damián Lorenzo

Fund net assets  
\$ 3,120,020,782

Fund Inception Date  
jul-17

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
DGEST7B AR

ISIN Code  
ARBVAL6224H3

CVSA Code  
24107

Contact information  
3752-7500  
info@deltaam.com.ar

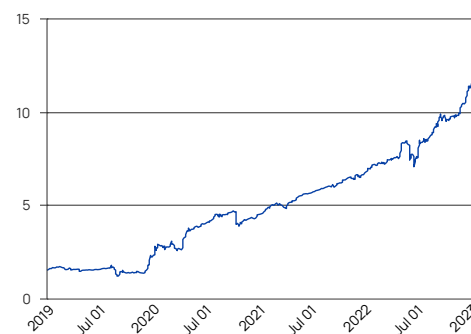
deltaam.com.ar

## Objective

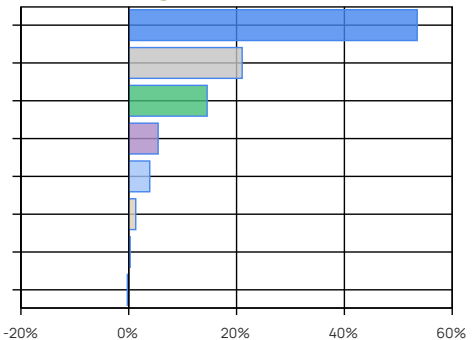
Delta Gestión VII es un fondo de renta mixta que busca obtener rentabilidades reales positivas en el mediano/largo plazo. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

| Performance                 | B Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 9.58%                 |
| Year to date                | 9.58%                 |
| Last year                   | 74.15%                |
| Last three years annualized | 62.99%                |
| Last five years annualized  | 53.43%                |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                                | %     | Amount           |
|--|-------|------------------|
| ● Sovereign Bonds in Pesos CER Fixed Rate        | 53.52 | \$ 1,669,929,052 |
| ● Sovereign Bonds in Pesos USD-Linked Fixed Rate | 21.08 | \$ 657,548,773   |
| ● Stocks   | 14.63 | \$ 456,395,272   |
| ● Cash and Equivalents                           | 5.57  | \$ 173,923,803   |
| ● Sovereign Bonds in Pesos Fixed Rate            | 3.88  | \$ 121,192,170   |
| ● Notes and Sureties in Pesos Fixed Rate         | 1.28  | \$ 40,000,000    |
| ● CEDEARs Corporativos en Pesos                  | 0.18  | \$ 5,576,816     |
| ● Other Net Assets                               | -0.15 | \$ -4,545,104    |
| Total  | 99.99 | \$ 3,120,020,782 |

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan    | Feb    | Mar    | Apr    | May    | Jun     | Jul    | Aug     | Sep   | Oct     | Nov    | Dec    | Accum. Return |
|------|--------|--------|--------|--------|--------|---------|--------|---------|-------|---------|--------|--------|---------------|
| 2023 | 9.58%  |        |        |        |        |         |        |         |       |         |        |        | 9.58%         |
| 2022 | 7.58%  | 1.27%  | 2.74%  | 0.83%  | 11.98% | -10.97% | 13.22% | 5.12%   | 8.07% | 1.39%   | 3.02%  | 13.10% | 70.96%        |
| 2021 | 7.10%  | 4.35%  | -3.06% | 7.69%  | 5.35%  | 1.48%   | 4.26%  | 2.93%   | 3.64% | 0.54%   | 3.89%  |        | 47.81%        |
| 2020 | 28.35% | -4.45% | -1.60% | 36.53% | 5.17%  | 3.69%   | 9.74%  | 1.58%   | 3.59% | -11.95% | 4.73%  | 4.90%  | 100.70%       |
| 2019 | 13.30% | -2.52% | -4.43% | -3.20% | 1.66%  | 1.28%   | 5.21%  | -21.85% | 8.35% | 0.25%   | -1.29% | 61.36% | 49.65%        |
| Avg. | 13.18% | -0.34% | -1.59% | 10.46% | 6.04%  | -1.13%  | 8.11%  | -3.05%  | 5.50% | -1.67%  | 1.75%  | 20.81% |               |

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.