

# Delta Gestión VIII

A share



January 2023

Fund type  
Fixed Income - CER

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 6,424,696,600

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST8A AR

ISIN Code  
ARBV6216A4

CVSA Code  
14001

Contact information  
3752-7500  
info@deltaam.com.ar

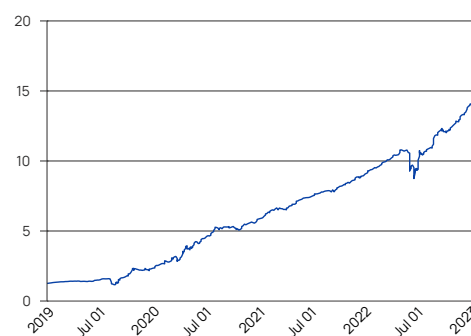
deltaam.com.ar

## Objective

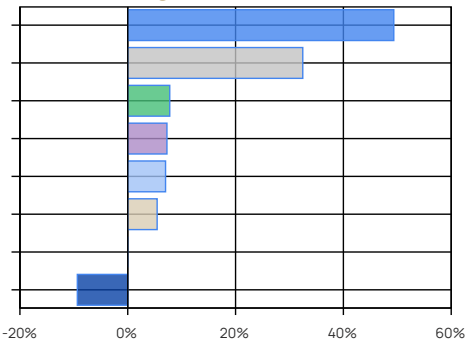
Delta Gestión VIII busca, a través de una gestión activa, superar a la inflación minorista de Argentina en el mediano plazo. Para tal fin, el fondo invierte principalmente en activos de renta fija Argentina vinculados a la inflación. Pago de rescate en 2 días hábiles.

Performance	A Share Retail
Month	4.43%
Year to date	4.43%
Last year	54.82%
Last three years annualized	75.65%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	49.27	\$ 3,165,389,814
● Sovereign Bonds in Pesos CER Fixed Rate	32.59	\$ 2,093,972,797
● Notes and Sureties in Pesos Fixed Rate	7.78	\$ 500,000,000
● Corporate Bonds in Pesos UVA Fixed Rate	7.40	\$ 475,130,690
● Cash and Equivalents	7.03	\$ 451,563,157
● Sovereign Bills in Pesos Fixed rate	5.39	\$ 346,042,920
● Subsovereign Bonds in Pesos BADLAR	0.02	\$ 1,417,001
● Other Net Assets	-9.48	\$ -608,819,778
Total	100.00	\$ 6,424,696,601

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.43%												4.43%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
2019	7.49%	3.01%	2.41%	-0.99%	0.27%	6.46%	7.04%	-15.25%	27.56%	33.33%	-4.70%	5.58%	86.02%
Avg.	7.88%	3.92%	2.26%	9.62%	4.97%	0.77%	9.26%	-0.93%	9.76%	9.18%	2.60%	5.51%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.