

January 2023

Fund type  
Fixed Income - CER

### Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 6,424,696,600

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.30% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST8B AR

ISIN Code  
ARBV6216B2

CVSA Code  
14002

Contact information  
3752-7500  
info@deltaam.com.ar

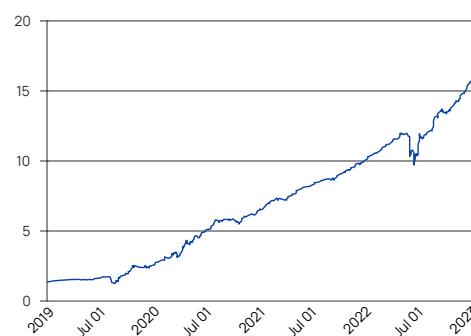
deltaam.com.ar

### Objective

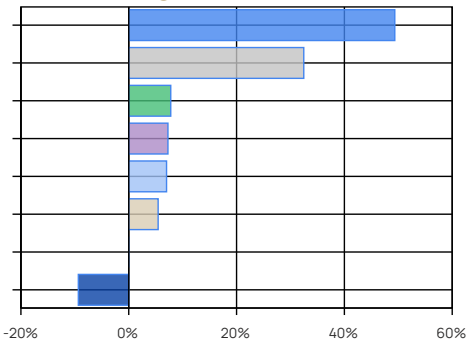
Delta Gestión VIII busca, a través de una gestión activa, superar a la inflación minorista de Argentina en el mediano plazo. Para tal fin, el fondo invierte principalmente en activos de renta fija Argentina vinculados a la inflación. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	4.48%
Year to date	4.48%
Last year	55.55%
Last three years annualized	76.63%
Last five years annualized	73.58%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	49.27	\$ 3,165,389,814
● Sovereign Bonds in Pesos CER Fixed Rate	32.59	\$ 2,093,972,797
● Notes and Sureties in Pesos Fixed Rate	7.78	\$ 500,000,000
● Corporate Bonds in Pesos UVA Fixed Rate	7.40	\$ 475,130,690
● Cash and Equivalents	7.03	\$ 451,563,157
● Sovereign Bills in Pesos Fixed rate	5.39	\$ 346,042,920
● Subsovereign Bonds in Pesos BADLAR	0.02	\$ 1,417,001
● Other Net Assets	-9.48	\$ -608,819,778
Total	100.00	\$ 6,424,696,601

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.48%												4.48%
2022	5.05%	2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%	4.85%	7.27%	56.40%
2021	6.64%	4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
2020	16.07%	5.40%	2.05%	30.78%	11.53%	7.18%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	154.32%
2019	7.52%	3.03%	2.43%	-0.97%	0.29%	6.49%	7.06%	-15.19%	27.67%	33.44%	-4.63%	6.04%	87.77%
Avg.	7.95%	3.96%	2.31%	9.68%	5.02%	0.82%	9.30%	-0.88%	9.82%	9.24%	2.65%	5.65%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.