

January 2023

Fund type
Equities - 75% Local + 25% Global

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA

Fund net assets
\$ 54,494,192

Fund Inception Date
may-07

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDUSAA AR

ISIN Code
ARBVAL620M1

CVSA Code
4972

Contact information
3752-7500
info@deltaam.com.ar

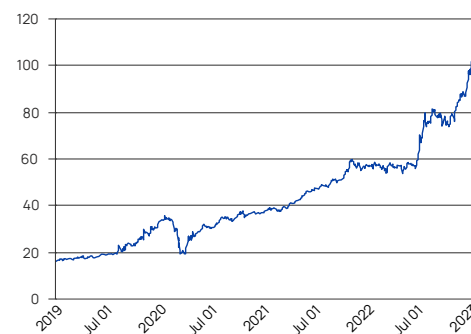
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Objective

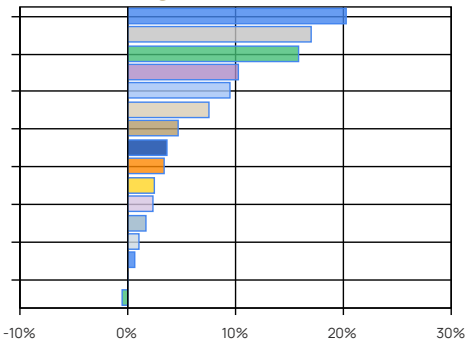
Delta Internacional tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos globales. Eventualmente, el 75% invertido en Argentina podría contar con cobertura de dólar a través de futuros de dólar. Pago de rescate en 2 días hábiles.

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 18.14% |
| Year to date | 18.14% |
| Last year | 95.16% |
| Last three years annualized | 49.59% |
| Last five years annualized | 56.95% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--------------------------------|--------------|----------------------|
| Cash and Equivalents | 20.24 | \$ 11,030,570 |
| Banking and Financial Services | 17.06 | \$ 9,294,800 |
| Steel industry and Mining | 15.83 | \$ 8,627,900 |
| Oil & Gas | 10.25 | \$ 5,586,359 |
| Utilities | 9.48 | \$ 5,166,980 |
| Food and Agribusiness | 7.55 | \$ 4,116,530 |
| Telecommunications | 4.71 | \$ 2,567,080 |
| Real Estate | 3.65 | \$ 1,990,346 |
| Consumer | 3.39 | \$ 1,848,240 |
| Technology | 2.47 | \$ 1,348,093 |
| Building | 2.40 | \$ 1,306,125 |
| Industry | 1.73 | \$ 944,567 |
| Government | 1.07 | \$ 583,347 |
| Biotechnology | 0.71 | \$ 385,118 |
| Others | 0.01 | \$ 5,210 |
| Other Net Assets | -0.56 | \$ -307,072 |
| Total | 99.99 | \$ 54,494,192 |

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|---------|---------|--------|-------|-------|--------|--------|--------|--------|--------|--------|---------------|
| 2023 | 18.14% | | | | | | | | | | | | 18.14% |
| 2022 | 3.43% | -4.94% | 2.08% | -0.43% | 2.19% | 2.38% | 28.30% | 3.97% | -3.83% | 4.46% | 10.38% | 10.48% | 70.86% |
| 2021 | 2.77% | -0.42% | 4.38% | 6.55% | 7.18% | 2.94% | 4.51% | 4.59% | 0.64% | 7.29% | 1.53% | | 53.15% |
| 2020 | 7.17% | -13.87% | -32.18% | 42.08% | 5.07% | 1.92% | 10.81% | 4.30% | -0.80% | 1.93% | 5.08% | -0.77% | 16.04% |
| 2019 | 11.35% | -1.88% | 6.48% | -0.76% | 1.87% | 4.44% | 3.27% | 13.69% | 1.88% | 14.69% | 7.52% | 13.65% | 105.92% |
| Avg. | 8.57% | -5.28% | -4.81% | 11.86% | 4.08% | 2.92% | 11.72% | 6.64% | -0.53% | 7.09% | 6.13% | 6.28% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.