

January 2023

Fund type
Equities - 75% Local + 25% Global

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA

Fund net assets
\$ 80,597,425

Fund Inception Date
dic-06

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDBRAA AR

ISIN Code
ARBLV620M03

CVSA Code
4964

Contact information
3752-7500
info@deltaam.com.ar

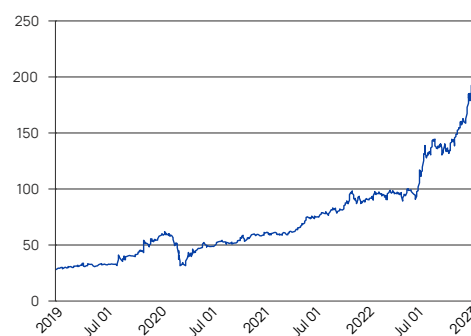
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Objective

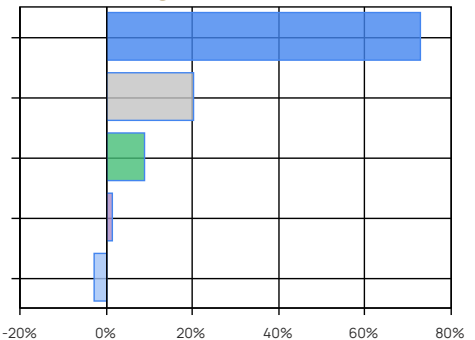
Delta Latinoamérica tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos latinoamericanos. Eventualmente, el 75% invertido en Argentina podría contar con cobertura de dólar a través de futuros de dólar. Pago de rescate en 2 días hábiles.

Performance	A Share Retail
Month	19.58%
Year to date	19.58%
Last year	125.02%
Last three years annualized	54.54%
Last five years annualized	62.39%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	72.75	\$ 58,637,429
● CEDEARs Corporativos en Pesos	20.03	\$ 16,144,761
● Cash and Equivalents	8.74	\$ 7,047,171
● Sovereign Bonds in Dollars	1.31	\$ 1,056,201
● Other Net Assets	-2.84	\$ -2,288,137
Total	99.99	\$ 80,597,425

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	19.58%												19.58%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
2019	12.77%	-0.90%	7.22%	2.16%	-1.94%	0.26%	2.29%	21.44%	0.68%	9.92%	13.57%	10.24%	107.14%
Avg.	9.32%	-4.42%	-5.98%	11.48%	4.50%	1.06%	13.72%	7.22%	-0.94%	7.21%	8.39%	6.67%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.