Delta Latinoamérica A share

January 2023

Fund type Equities - 75% Local + 25% Global

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA

Fund net assets \$80,597,425

Fund Inception Date dic-06

Subscriptions and Redemptions currency Pesos

Redemption Payment Period En 2 días hábiles

Fund's Custodian Banco de Valores S.A.

Management Fees 3.90% yearly

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating N/A

Bloomberg Code RJDBRAA AR

ISIN Code ARBVAL620M03

CVSA Code 4964

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

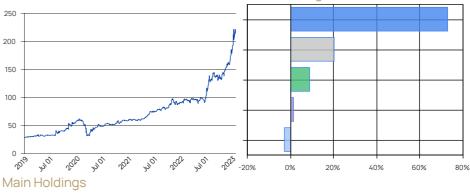
Objective

Delta Latinoamérica tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos latinoamericanos. Eventualmente, el 75% invertido en Argentina podría contar con cobertura de dólar a través de futuros de dólar. Pago de rescate en 2 días hábiles.

Performance	A Share Retail
Month	19.58%
Year to date	19.58%
Last year	125.02%
Last three years annualized	54.54%
Last five yearss annualized	62.39%

Main Holdings

Share Evolution



Area / Asset Type	%	Amount
Stocks	72.75	\$58,637,429
CEDEARs Corporativos en Pesos	20.03	\$16,144,761
Cash and Equivalents	8.74	\$7,047,171
Sovereign Bonds in Dollars	1.31	\$1,056,201
Other Net Assets	-2.84	\$-2,288,137
Total	99.99	\$80,597,425

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.

Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	19.58%												19.58%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
2019	12.77%	-0.90%	7.22%	2.16%	-1.94%	0.26%	2.29%	21.44%	0.68%	9.92%	13.57%	10.24%	107.14%
Avg.	9.32%	-4.42%	-5.98%	11.48%	4.50%	1.06%	13.72%	7.22%	-0.94%	7.21%	8.39%	6.67%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investments in mutual funds shares are not deposite in Banco de Valores S.A. (Bank Latva to assume any compromise, cycressly or implicit, and the applicable legislation and regulations regarding deposits in finencial institutions and the subscreament shares are not deposite in finencial institutions at any time, to national institutions are not the upraintees that such deposits may have according to Financial Institutions and the subscreament S.A. and is based on proprietary information and/or subplied by sources considered reliable. The information traination the invested amount value, its performance, shares requered the subscreament of the applications and regulations regarding deposits in financial institutions and the subscreament S.A. and is based on proprietary information and/or subplied by sources considered reliable. The information rointained herein may be normalized without thating in account the objectives, financial struttion or any investor. This document does not provide any investorement has been proprietary information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does not provide any investorement recommendation or legislation and are significant contained in houridat indus follow within a evaluate contained herein may of the institute a contained herein may of the abased and description or significant and the information. The decisions making the information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does not provide any investorement the reader should betain professional. Altern definition are available. Contained in the information contained in the indust should be incontained in the available. Contained in the available. Contained in t