

January 2023

Fund type  
Balanced - 100% Local

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Matías Cremaschi, CFA  
Damián Lorenzo

Fund net assets  
\$ 1,396,647,563

Fund Inception Date  
ago-10

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.50% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAC(arg)

Bloomberg Code  
RJMULIA AR

ISIN Code  
ARBVAL620L38

CVSA Code  
4978

Contact information  
3752-7500  
info@deltaam.com.ar

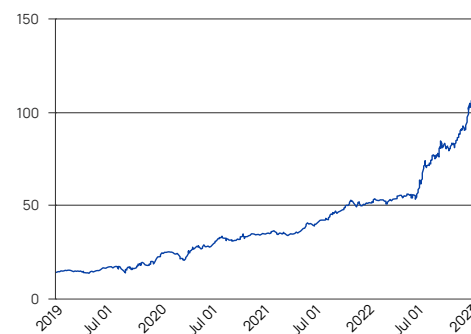
deltaam.com.ar

## Objective

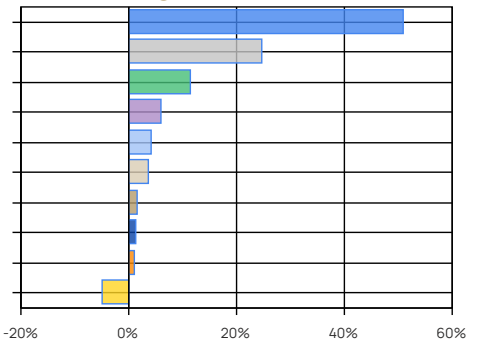
Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que quieran delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curva de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	A Share Retail
Month	13.88%
Year to date	13.88%
Last year	117.76%
Last three years annualized	66.42%
Last five years annualized	53.94%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Stocks	50.94	\$ 711,418,393
Corporate Bonds in Pesos USD-Linked Fixed Rate	24.80	\$ 346,437,971
Corporate Bonds in USD Fixed Rate	11.34	\$ 158,372,493
Dollar Corporate Bonds	6.10	\$ 85,161,319
Sovereign Bonds in Dollars	4.12	\$ 57,554,862
Cash and Equivalents	3.60	\$ 50,334,113
Financial Trusts in Dollars	1.62	\$ 22,615,142
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	1.23	\$ 17,111,310
Sovereign Bills in Pesos CER Fixed rate	1.14	\$ 15,894,420
Other Net Assets	-4.89	\$ -68,252,459
Total	100.00	\$ 1,396,647,563

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.88%												13.88%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
2020	14.47%	-5.20%	-13.84%	31.23%	-1.30%	2.24%	18.81%	-1.25%	-2.54%	6.26%	4.28%	0.94%	58.39%
2019	9.11%	-2.02%	0.33%	-7.08%	9.38%	10.87%	3.19%	-11.58%	2.87%	20.94%	-2.37%	18.28%	58.44%
Avg.	8.77%	-2.62%	-3.68%	7.99%	4.38%	3.80%	14.65%	-0.09%	3.22%	8.66%	2.07%	9.17%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.