

January 2023

Fund type
Balanced - 100% Local

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 1,396,647,563

Fund Inception Date
ago-10

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
AAC(arg)

Bloomberg Code
RJMULIB AR

ISIN Code
ARBVAL620L46

CVSA Code
4979

Contact information
3752-7500
info@deltaam.com.ar

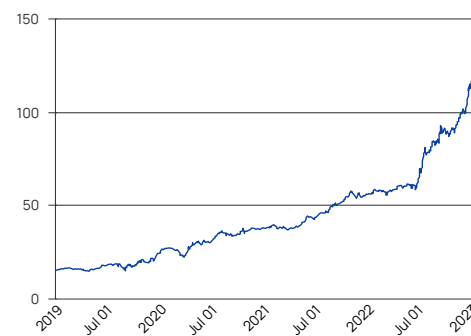
deltaam.com.ar

Objective

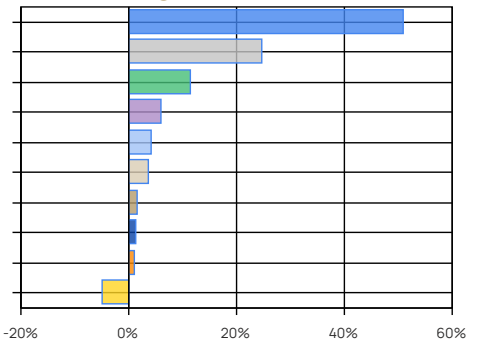
Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que quieran delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curva de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	13.93%
Year to date	13.93%
Last year	118.85%
Last three years annualized	67.26%
Last five years annualized	54.72%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	50.94	\$ 711,418,393
● Corporate Bonds in Pesos USD-Linked Fixed Rate	24.80	\$ 346,437,971
● Corporate Bonds in USD Fixed Rate	11.34	\$ 158,372,493
● Dollar Corporate Bonds	6.10	\$ 85,161,319
● Sovereign Bonds in Dollars	4.12	\$ 57,554,862
● Cash and Equivalents	3.60	\$ 50,334,113
● Financial Trusts in Dollars	1.62	\$ 22,615,142
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	1.23	\$ 17,111,310
● Sovereign Bills in Pesos CER Fixed rate	0.14	\$ 15,894,420
● Other Net Assets	-4.89	\$ -68,252,459
Total	100.00	\$ 1,396,647,563

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.93%												13.93%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
2020	14.52%	-5.16%	-13.80%	31.29%	-1.26%	2.28%	18.87%	-1.20%	-2.50%	6.31%	4.33%	0.99%	59.20%
2019	9.17%	-1.98%	0.37%	-7.04%	9.43%	10.92%	3.24%	-11.55%	2.91%	20.99%	-2.33%	18.33%	59.25%
Avg.	8.82%	-2.58%	-3.64%	8.04%	4.43%	3.84%	14.69%	-0.04%	3.27%	8.71%	2.11%	9.22%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.