# **Delta Pesos** A share

# January 2023

Fund type Cash Management - Money Market

#### Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Damián Lorenzo

#### Fund net assets \$70,399,951,246

Fund Inception Date jul-06

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Same day (T+0)

Fund's Custodian Banco de Valores S A

Management Fees 3.50% yearly

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment<sup>1</sup> \$1,000.00

Rating AA+f(arg)

Bloomberg Code RJDRT3A AR

**ISIN** Code ARBVAL620M52

CVSA Code 4966

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### Objective

Delta Pesos es un fondo de mercado de dinero que tiene como objetivo de inversión maximizar los saldos transitorios de caja de corto plazo, manteniendo altos niveles de liquidez y estricto control de riesgo crediticio. Se trata de un fondo de gestión diaria de liquidez que puede invertir en depósitos a la vista, cauciones y plazos fijos en los principales bancos argentinos. El fondo cuenta con liquidez diaria (pago del rescate en el día, T+0).

Performance	A Share Retail
Month	5.43%
Year to date	5.43%
Last year	56.56%
Last three years annualized	36.69%
Last five yearss annualized	36.94%

# Share Evolution



•	Area / Asset Type	%	Amount
	Interest-Bearing Accounts Reserve Requirements	56.82	\$40,004,019,436
	Time Deposits	22.31	\$15,709,510,959
	Cash and Equivalents	12.33	\$8,677,638,798
	Notes and Sureties in Pesos Fixed Rate	8.54	\$6,008,782,054
	Total	100.00	\$70,399,951,247

Interest-Bearing Accounts - Reserve Requirement in Pesos Cash and cash equivalents: Includes cash, receivables, etc.

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.43%												5.43%
2022	2.49%	1.97%	2.78%	2.52%	3.04%	3.06%	3.02%	4.26%	4.55%	5.08%	5.02%	5.02%	52.20%
2021	2.39%	2.29%	2.64%	2.35%	2.44%	2.36%	2.37%	2.56%	2.40%	2.28%	2.46%	2.30%	32.96%
2020	2.69%	2.02%	2.05%	1.04%	1.05%	1.46%	1.46%	1.47%	1.47%	1.76%	2.11%	2.25%	22.94%
2019	3.85%	2.77%	3.07%	3.81%	4.03%	3.54%	3.92%	3.72%	3.68%	3.80%	3.15%	3.12%	51.79%
Avg.	3.37%	2.26%	2.64%	2.43%	2.64%	2.61%	2.70%	3.00%	3.03%	3.23%	3.18%	3.17%	
Corresponds to the share value evolution (Retail). Last 5 years.										-			

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



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