

Delta Renta

B share



January 2023

Fund type
Fixed Income - Flexible

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo
José Antonio Rivas Rivas

Fund net assets
\$ 2,402,763,601

Fund Inception Date
jul-05

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.75% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDRTAB AR

ISIN Code
ARBLV620KY2

CVSA Code
4963

Contact information
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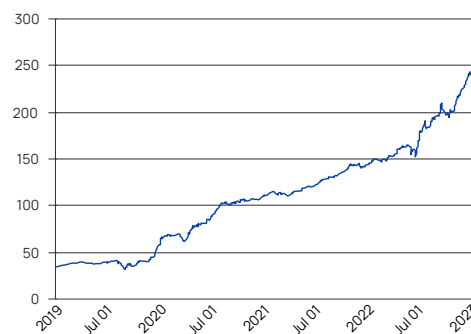
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Objective

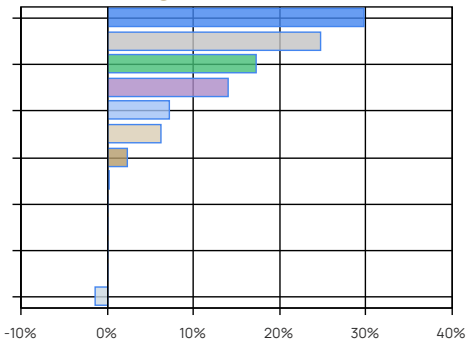
Delta Renta es un fondo de renta fija gestión activa que invierte al menos un 75% entre las mejores alternativas en el universo de instrumentos en pesos y dólar-linked, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. El fondo tiene una duration flexible y puede invertir en varios tipos de instrumentos de renta fija argentina (bonos soberanos, bonos provinciales, bonos corporativos, entre otros). Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	9.36%
Year to date	9.36%
Last year	74.88%
Last three years annualized	55.90%
Last five years annualized	61.80%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	29.72	\$ 714,211,630
Sovereign Bonds in Dollars	24.68	\$ 593,052,423
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	17.19	\$ 413,114,477
USD-Linked Promissory Notes	13.97	\$ 335,686,238
Dollar Corporate Bonds	7.09	\$ 170,322,637
Subsovereign Bonds in Dollars	6.21	\$ 149,153,216
Cash and Equivalents	2.34	\$ 56,105,616
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.12	\$ 2,897,400
Corporate Bonds in USD Fixed Rate	0.05	\$ 1,239,730
BADLAR Peso Corporate Bonds	0.05	\$ 1,115,580
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$ 147,691
Subsovereign Bonds in Pesos BADLAR	0.00	\$ 119,574
Other Net Assets	-1.43	\$ -34,402,611
Total	100.00	\$ 2,402,763,601

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.36%												9.36%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
Avg.	9.71%	0.72%	-1.34%	7.55%	2.23%	2.40%	10.62%	-3.27%	4.18%	6.35%	3.39%	10.87%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.