

# Delta Multimercado II

E share



January 2023

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Damián Lorenzo

Fund net assets  
\$ 1,715,589,756

Fund Inception Date  
dic-21

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 1 día hábil

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.35% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
DMULIIB AR

ISIN Code  
ARBVAL6225J6

CVSA Code  
24241

Contact information  
3752-7500  
info@deltaam.com.ar

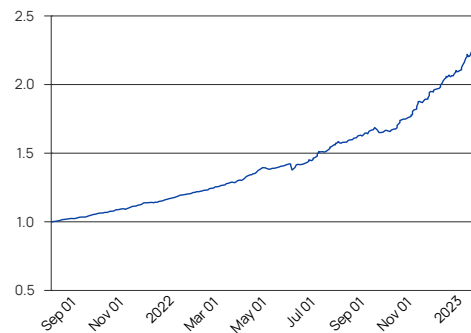
deltaam.com.ar

## Objective

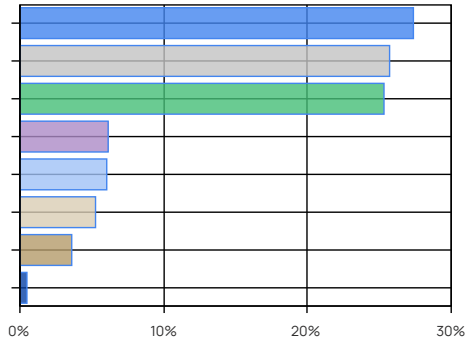
Delta Multimercado II es un fondo de Cash Management que tiene como objetivo optimizar el manejo de excedentes financieros de corto plazo (o capital de trabajo) en pesos. A tal fin el fondo invierte en instrumentos de renta fija corto plazo emitidos principalmente por el estado nacional conformando una cartera con una vida promedio inferior al año. Pago de rescate en 1 día hábil.

Performance	E Share Institutional
Month	10.69%
Year to date	10.69%
Last year	89.55%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Dollars	27.41	\$ 470,271,471
Sovereign Bills in Pesos Fixed rate	25.71	\$ 441,049,091
Notes and Sureties in Pesos Fixed Rate	25.36	\$ 435,000,000
Sovereign Bills in Pesos CER Fixed rate	6.15	\$ 105,587,000
USD-Linked Promissory Notes	5.99	\$ 102,781,249
Cash and Equivalents	5.28	\$ 90,564,597
Sovereign Bonds in Pesos CER Fixed Rate	3.59	\$ 61,610,406
Other Net Assets	0.51	\$ 8,725,942
Total	100.00	\$ 1,715,589,756

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%												10.69%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.29%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	3.33%	2.39%	4.78%	6.68%	5.24%	

Corresponds to the share value evolution (Institutional). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.