

# Delta Crecimiento (Infraestructura)

B share



January 2023

Fund type  
Fixed Income - Infrastructure

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Damián Lorenzo

Fund net assets  
\$ 1,587,837,882

Fund Inception Date  
jul-19

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.75% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
RJDCRIB AR

ISIN Code  
ARBV620LA0

CVSA Code  
4985

Contact information  
3752-7500  
info@deltaam.com.ar

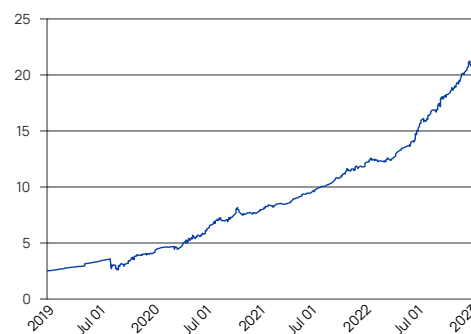
deltaam.com.ar

## Objective

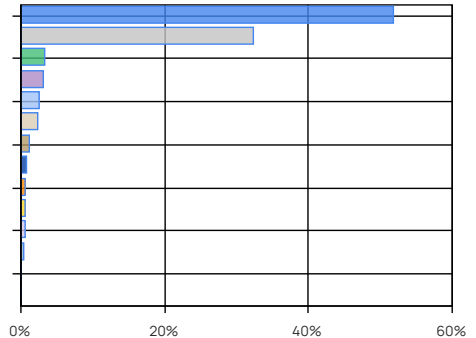
Delta Crecimiento tiene como objetivo la apreciación del capital mediante la conformación de una cartera de inversiones compuesta principalmente por activos de renta fija destinados al financiamiento de proyectos de infraestructura o con impacto en la economía real de la República Argentina. El fondo invertirá al menos un 75% Bonos Corporativos/Provinciales/Soberanos que se adecuen al objetivo de inversión del fondo. El fondo podrá cumplir dicho 75% teniendo tanto "Activos de Destino Especifico" (\*) como en "Activos Multidestino" (\*\*), pero la inversión total en este último tipo de activos no podrá superar el 45% el patrimonio del fondo. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	3.93%
Year to date	3.93%
Last year	77.82%
Last three years annualized	68.24%
Last five years annualized	61.71%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	51.90	\$ 824,077,001
Corporate Bonds in USD Fixed Rate	32.38	\$ 514,185,857
BADLAR Peso Corporate Bonds	3.32	\$ 52,659,081
Financial Trusts in Pesos USD-Linked Fixed Rate	3.11	\$ 49,335,753
Subsovereign Bills in Pesos CER Fixed Rate	2.47	\$ 39,253,760
Subsovereign Bonds in Pesos UVA Fixed rate	2.41	\$ 38,198,881
Corporate Bonds in Pesos UVA Fixed Rate	1.26	\$ 20,000,000
Sovereign Bonds in Dollars	0.83	\$ 13,250,050
Cash and Equivalents	0.67	\$ 10,582,060
Closed-end Mutual Funds	0.63	\$ 10,000,000
Sovereign Bills in Pesos Fixed rate	0.54	\$ 8,623,208
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.37	\$ 5,860,117
Financial Trusts in Badlar Pesos	0.08	\$ 1,292,632
Other Net Assets	0.03	\$ 519,482
Total	100.00	\$ 1,587,837,882

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.93%												3.93%
2022	4.38%	-0.61%	0.47%	6.58%	3.43%	8.16%	7.08%	6.16%	7.57%	3.32%	4.61%	8.72%	78.59%
2021	5.51%	1.81%	1.21%	4.32%	3.59%	3.44%	4.54%	2.69%	5.54%	5.19%	1.62%	3.20%	51.91%
2020	14.82%	0.32%	-3.00%	15.04%	6.54%	5.56%	18.15%	2.74%	2.86%	4.13%	0.75%	2.41%	93.94%
2019	3.60%	4.03%	4.71%	2.77%	10.50%	4.42%	4.92%	-22.26%	13.38%	22.27%	5.28%	0.62%	60.28%
Avg.	6.45%	1.39%	0.85%	7.18%	6.02%	5.40%	8.67%	-2.67%	7.34%	8.73%	3.07%	3.74%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.