

# Delta Ahorro Plus

A share



February 2023

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 7,993,017,399

Fund Inception Date  
nov-10

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 1 día hábil

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+(arg)

Bloomberg Code  
RJRTA4A AR

ISIN Code  
ARBVAL620L53

CVSA Code  
4980

Contact information  
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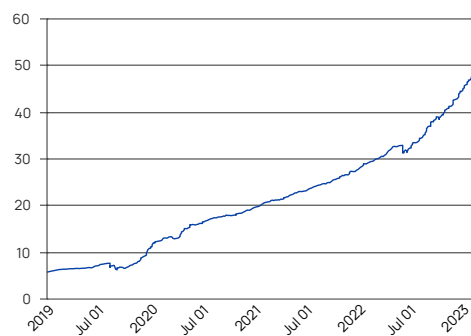
## Objective

Delta Ahorro Plus tiene como objetivo optimizar colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Depósitos a Plazo Fijo, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duration target en torno a 1 año. Pago de rescate en 1 día hábil.

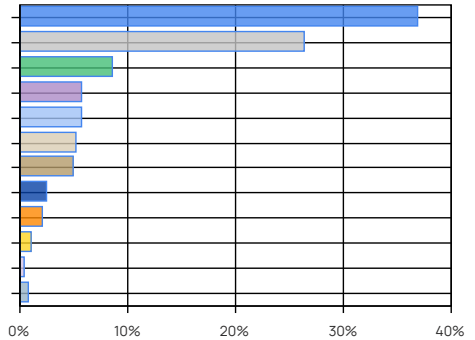
Badlar: Tasa promedio de plazos fijos privados a 30 días para montos mayores a 1 millón de pesos.

Performance	A Share Retail
Month	4.95%
Year to date	10.78%
Last year	65.67%
Last three years annualized	55.65%
Last five years annualized	62.82%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	36.89	\$ 2,948,596,207
Sovereign Bills in Pesos CER Fixed rate	26.32	\$ 2,103,936,000
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	8.51	\$ 679,970,518
Sovereign Bonds in Pesos Fixed Rate	5.75	\$ 459,621,630
Sovereign Bills in Pesos Fixed rate	5.71	\$ 456,615,650
Cash and Equivalents	5.17	\$ 412,965,560
USD-Linked Promissory Notes	4.93	\$ 394,101,771
BADLAR Peso Corporate Bonds	2.43	\$ 194,416,842
Notes and Sureties in Pesos Fixed Rate	2.08	\$ 166,000,000
Financial Trusts in Badlar Pesos	1.09	\$ 87,332,811
Subsovereign Bills in Pesos BADLAR	0.36	\$ 29,164,300
Other Net Assets	0.75	\$ 60,296,110
Total	99.99	\$ 7,993,017,398

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.56%	4.95%											10.78%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
2019	7.82%	3.47%	1.43%	1.40%	2.27%	6.56%	6.60%	-16.13%	2.59%	14.49%	18.78%	21.85%	90.03%
Avg.	7.20%	3.76%	1.24%	6.81%	3.11%	1.99%	5.32%	-1.13%	3.24%	6.16%	7.21%	9.09%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.