

# Delta Ahorro Plus

B share



February 2023

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 7,993,017,399

Fund Inception Date  
nov-10

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 1 día hábil

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.50% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJRTA4B AR

ISIN Code  
ARBVAL620L61

CVSA Code  
4981

Contact information  
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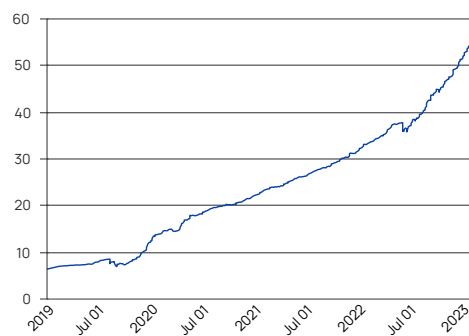
## Objective

Delta Ahorro Plus tiene como objetivo optimizar colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Depósitos a Plazo Fijo, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duration target en torno a 1 año. Pago de rescate en 1 día hábil.

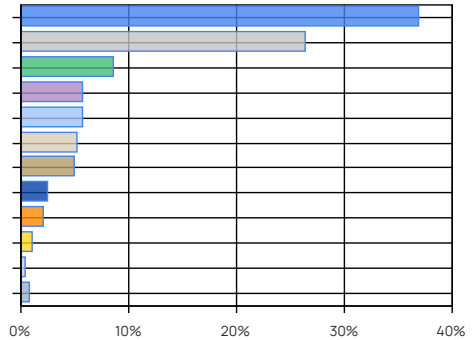
Badlar: Tasa promedio de plazos fijos privados a 30 días para montos mayores a 1 millón de pesos.

Performance	B Share Institutional
Month	5.03%
Year to date	10.97%
Last year	67.35%
Last three years annualized	57.24%
Last five years annualized	64.44%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	36.89	\$ 2,948,596,207
Sovereign Bills in Pesos CER Fixed rate	26.32	\$ 2,103,936,000
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	8.51	\$ 679,970,518
Sovereign Bonds in Pesos Fixed Rate	5.75	\$ 459,621,630
Sovereign Bills in Pesos Fixed rate	5.71	\$ 456,615,650
Cash and Equivalents	5.17	\$ 412,965,560
USD-Linked Promissory Notes	4.93	\$ 394,101,771
BADLAR Peso Corporate Bonds	2.43	\$ 194,416,842
Notes and Sureties in Pesos Fixed Rate	2.08	\$ 166,000,000
Financial Trusts in Badlar Pesos	1.09	\$ 87,332,811
Subsovereign Bills in Pesos BADLAR	0.36	\$ 29,164,300
Other Net Assets	0.75	\$ 60,296,110
Total	99.99	\$ 7,993,017,398

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.66%	5.03%											10.97%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
2020	14.70%	4.80%	-0.71%	16.43%	5.40%	2.07%	6.44%	2.22%	1.48%	2.44%	3.63%	4.31%	82.77%
2019	7.92%	3.54%	1.49%	1.46%	2.33%	6.61%	6.66%	-16.06%	2.68%	14.59%	18.88%	21.95%	91.72%
Avg.	7.30%	3.84%	1.33%	6.89%	3.19%	2.09%	5.40%	-1.05%	3.33%	6.25%	7.30%	9.18%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.