

February 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 17,715,193,219

Fund Inception Date
jun-11

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542

Contact information
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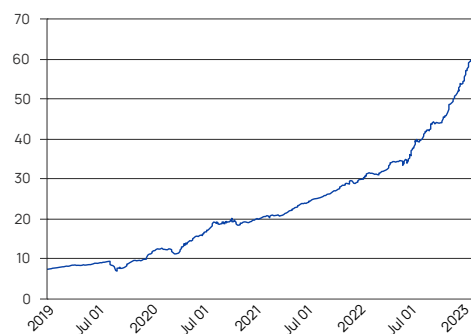
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Objective

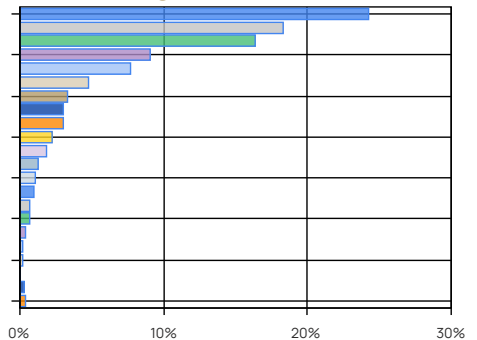
Delta Gestión I busca una diversificación óptima entre instrumentos de renta fija Argentina, principalmente en pesos y dólar-linked. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas en pesos (CER, Badlar, fija en pesos, entre otras) y dólar-linked, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	1.54%
Year to date	11.96%
Last year	93.04%
Last three years annualized	69.70%
Last five years annualized	62.75%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	24.22	\$ 4,290,796,255
● Corporate Bonds in USD Fixed Rate	18.30	\$ 3,241,385,263
● Corporate Bonds in Pesos USD-Linked Fixed Rate	16.39	\$ 2,903,378,465
● Sovereign Bonds in Dollars	9.08	\$ 1,607,742,310
● Subsovereign Bonds in Dollars	7.67	\$ 1,358,338,354
● Corporate Bonds in Pesos UVA Fixed Rate	4.79	\$ 848,471,186
● Subsovereign Bonds in Dollars Fixed Rate CABA	3.28	\$ 580,898,886
● Cash and Equivalents	3.04	\$ 537,865,755
● BADLAR Peso Corporate Bonds	3.01	\$ 533,345,574
● Subsovereign Bonds in Dollars Fixed Rate	2.25	\$ 397,981,428
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	1.85	\$ 328,447,031
● Sovereign Bonds in Pesos USD-Linked Fixed Rate	1.30	\$ 230,637,269
● Subsovereign Bills in Pesos BADLAR	1.03	\$ 181,959,550
● Sovereign Bills in Pesos Fixed rate	0.96	\$ 169,356,323
● Subsovereign Bills in Pesos CER Fixed Rate	0.64	\$ 113,240,650
● Subsovereign Bonds in Pesos BADLAR CABA	0.64	\$ 113,240,265
● Subsovereign Bonds in Pesos BADLAR	0.37	\$ 65,514,231
● Stocks	0.24	\$ 42,146,100
● Sovereign Bonds in Pesos Fixed Rate	0.23	\$ 40,387,347
● Subsovereign Bills in Pesos USD-Linked Fixed	0.04	\$ 6,877,540
● Others	0.29	\$ 50,626,150
● Other Net Assets	0.41	\$ 72,557,287
Total	100.03	\$ 17,715,193,219

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.27%	1.54%											11.96%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%