

Delta Gestión III

B share



February 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 2,466,335,211

Fund Inception Date
feb-15

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 1 día hábil

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARVAL621441

CVSA Code
14552

Contact information
3752-7500
info@deltaam.com.ar

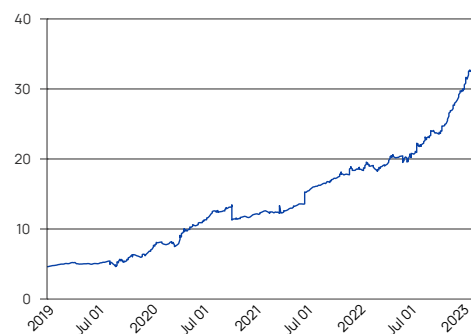
deltaam.com.ar

Objective

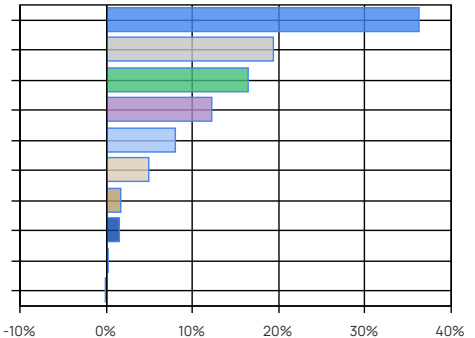
Delta Gestión III es un fondo de renta fija que busca obtener rentabilidades reales positivas en el mediano/largo plazo. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión del universo de renta fija argentina pesos y dólar-linked, pudiendo invertir el 25% restante en activos de renta fija en dólares del Mercosur+Chile. Pago de rescate en 1 día hábil.

Performance	B Share Institutional
Month	1.87%
Year to date	12.43%
Last year	76.18%
Last three years annualized	61.91%
Last five years annualized	58.88%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	36.26	\$ 894,219,741
Sovereign Bonds in Dollars	19.37	\$ 477,614,848
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	16.36	\$ 403,505,679
Sovereign Bonds in Pesos CER Fixed Rate	12.19	\$ 300,582,546
Corporate Bonds in USD Fixed Rate	7.94	\$ 195,880,659
Corporate Bonds in Pesos UVA Fixed Rate	4.81	\$ 118,751,462
Subsovereign Bonds in Pesos BADLAR CABA	1.67	\$ 41,092,880
Cash and Equivalents	1.38	\$ 33,971,624
Sovereign Bills in Pesos CER Fixed rate	0.15	\$ 3,576,691
Other Net Assets	-0.12	\$ -2,860,918
Total	100.01	\$ 2,466,335,211

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.36%	1.87%											12.43%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
2019	5.62%	3.17%	4.45%	-4.45%	0.32%	1.22%	5.99%	-9.88%	8.59%	20.51%	-4.41%	12.87%	48.93%
Avg.	8.70%	-0.68%	2.56%	6.87%	3.11%	4.66%	7.97%	-0.21%	4.43%	4.88%	1.66%	7.42%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.