

February 2023

Fund type  
Fixed Income - CER

### Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Pablo Escapa

Fund net assets  
\$ 5,388,339,011

Fund Inception Date  
oct-16

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGEVB AR

ISIN Code  
ARBL6213P9

CVSA Code  
14572

Contact information  
3752-7500  
info@deltaam.com.ar

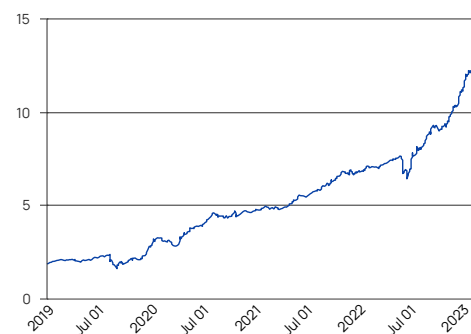
deltaam.com.ar

### Objective

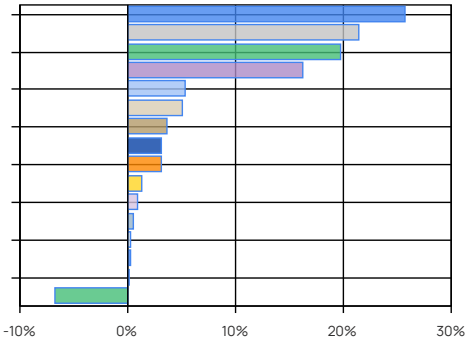
Delta Gestión V es un fondo de renta mixta que busca obtener rentabilidades reales positivas en el mediano/largo plazo. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	0.02%
Year to date	9.89%
Last year	73.30%
Last three years annualized	58.70%
Last five years annualized	50.38%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bills in Pesos CER Fixed rate	25.65	\$ 1,382,082,438
● Stocks	21.43	\$ 1,154,827,498
● Sovereign Bonds in Dollars	19.68	\$ 1,060,665,151
● Sovereign Bonds in Pesos CER Fixed Rate	16.18	\$ 871,835,940
● Corporate Bonds in Pesos USD-Linked Fixed Rate	5.36	\$ 288,743,701
● Cash and Equivalents	5.10	\$ 274,707,625
● USD-Linked Promissory Notes	3.66	\$ 197,153,296
● Notes and Sureties in Pesos Fixed Rate	3.14	\$ 169,000,000
● Sovereign Bills in Pesos Fixed rate	3.06	\$ 164,917,000
● Subsovereign Bonds in Dollars	1.32	\$ 71,272,325
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	0.91	\$ 49,195,059
● Financial Trusts in Dollars	0.50	\$ 26,790,403
● Subsovereign Bonds in Pesos BADLAR CABA	0.32	\$ 17,118,480
● Corporate Bonds in Pesos UVA Fixed Rate	0.26	\$ 13,919,171
● Corporate Bonds in USD Fixed Rate	0.17	\$ 8,900,348
● Other Net Assets	-6.73	\$ -362,789,424
<b>Total</b>	<b>100.01</b>	<b>\$ 5,388,339,011</b>

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%											9.89%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.70%	5.88%	5.46%	0.65%	10.81%	-2.96%	3.51%	6.20%	3.56%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.