

Delta Gestión VII

B share



February 2023

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 3,356,882,614

Fund Inception Date
jul-17

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DGEST7B AR

ISIN Code
ARBVAL6224H3

CVSA Code
24107

Contact information
3752-7500
info@deltaam.com.ar

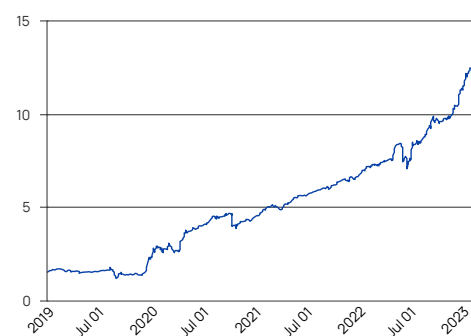
deltaam.com.ar

Objective

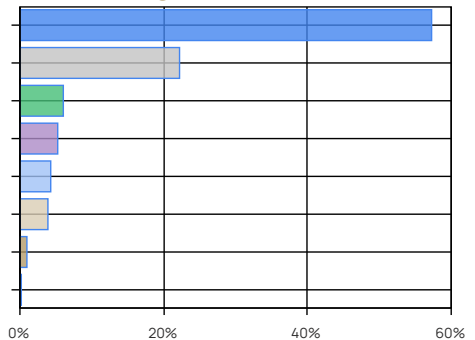
Delta Gestión VII es un fondo de renta mixta que busca obtener rentabilidades reales positivas en el mediano/largo plazo. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	7.59%
Year to date	17.90%
Last year	85.02%
Last three years annualized	69.57%
Last five years annualized	56.14%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	57.24	\$ 1,921,486,890
● Sovereign Bonds in Pesos USD-Linked Fixed Rate	22.19	\$ 744,847,037
● Stocks	6.10	\$ 204,788,363
● Cash and Equivalents	5.35	\$ 179,540,309
● Notes and Sureties in Pesos Fixed Rate	4.29	\$ 144,000,000
● Sovereign Bonds in Pesos Fixed Rate	3.80	\$ 127,447,320
● CEDEARs Corporativos en Pesos	0.92	\$ 30,805,187
● Other Net Assets	0.12	\$ 3,967,508
Total	100.01	\$ 3,356,882,614

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.58%	7.59%											17.90%
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%	3.02%	13.10%	70.96%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
2019	13.30%	-2.52%	-4.43%	-3.20%	1.66%	1.28%	5.21%	-21.85%	8.35%	0.25%	-1.29%	61.36%	49.65%
Avg.	13.18%	1.25%	-1.59%	10.46%	6.04%	-1.13%	8.11%	-3.05%	5.50%	-1.67%	1.75%	20.81%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.