

February 2023

Fund type
Fixed Income - CER

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 6,683,058,445

Fund Inception Date
Diciembre 2017 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.30% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
DGEST8B AR

ISIN Code
ARBVAL6216B2

CVSA Code
14002

Contact information
3752-7500
info@deltaam.com.ar

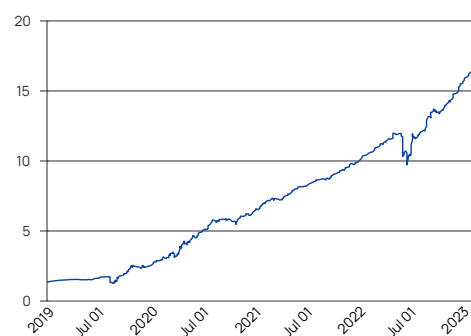
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Objective

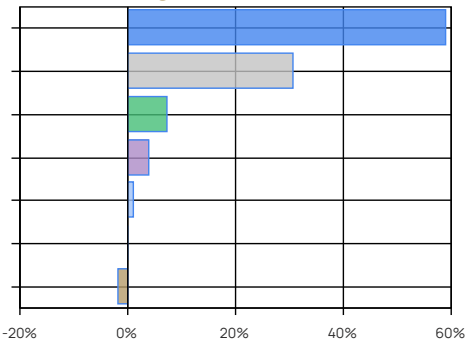
Delta Gestión VIII busca, a través de una gestión activa, superar a la inflación minorista de Argentina en el mediano plazo. Para tal fin, el fondo invierte principalmente en activos de renta fija Argentina vinculados a la inflación. Pago de rescate en 2 días hábiles.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 5.26% |
| Year to date | 9.97% |
| Last year | 58.99% |
| Last three years annualized | 76.55% |
| Last five years annualized | 74.71% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|---|--------|------------------|
| ● Sovereign Bonds in Pesos CER Fixed Rate | 58.99 | \$ 3,942,468,258 |
| ● Sovereign Bills in Pesos CER Fixed rate | 30.57 | \$ 2,043,179,478 |
| ● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate | 7.15 | \$ 477,744,719 |
| ● Cash and Equivalents | 4.02 | \$ 268,699,494 |
| ● Corporate Bonds in Pesos UVA Fixed Rate | 1.14 | \$ 76,030,593 |
| ● Subsovereign Bonds in Pesos BADLAR | 0.02 | \$ 1,504,868 |
| ● Other Net Assets | -1.89 | \$ -126,568,965 |
| Total | 100.00 | \$ 6,683,058,445 |

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|-------|-------|--------|--------|---------|--------|---------|--------|--------|--------|-------|---------------|
| 2023 | 4.48% | 5.26% | | | | | | | | | | | 9.97% |
| 2022 | 5.05% | 2.98% | 4.45% | 3.22% | 2.91% | -12.27% | 12.57% | 7.08% | 7.78% | 1.64% | 4.85% | 7.27% | 56.40% |
| 2021 | 6.64% | 4.44% | 0.30% | 5.68% | 5.33% | 1.86% | 4.16% | 2.20% | 2.65% | 3.86% | 3.24% | 3.71% | 53.91% |
| 2020 | 16.07% | 5.40% | 2.05% | 30.78% | 11.53% | 7.18% | 13.40% | 2.38% | 1.17% | -1.97% | 7.15% | 5.59% | 154.32% |
| 2019 | 7.52% | 3.03% | 2.43% | -0.97% | 0.29% | 6.49% | 7.06% | -15.19% | 27.67% | 33.44% | -4.63% | 6.04% | 87.77% |
| Avg. | 7.95% | 4.22% | 2.31% | 9.68% | 5.02% | 0.82% | 9.30% | -0.88% | 9.82% | 9.24% | 2.65% | 5.65% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Fecha de relanzamiento del fondo con esta estrategia de inversión