# **Delta Internacional** A share

## February 2023

Fund type Equities - 75% Local + 25% Global

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

#### Fund net assets \$54,126,316

Fund Inception Date may-07

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** En 2 días hábiles

Fund's Custodian Banco de Valores S.A.

Management Fees 3.90% yearly

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code RJDUSAA AR

**ISIN** Code ARBVAL620MI1

**CVSA** Code 4972

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## Objective

Delta Internacional tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos globales. Eventualmente, el 75% invertido en Argentina podría contar con cobertura de dólar a través de futuros de dólar. Pago de rescate en 2 días hábiles.

Performance	A Share Retail
Month	-1.49%
Year to date	16.37%
Last year	102.24%
Last three years annualized	56.43%
Last five yearss annualized	56.77%

#### Share Evolution



## Main Holdings

Area / Asset Type	%	Amount
Cash and Equivalents	21.44	\$11,602,859
Banking and Financial Services	17.07	\$ 9,236,975
Steel industry and Mining	14.52	\$7,860,994
Oil & Gas	11.64	\$6,301,674
Utilities	9.39	\$5,084,834
Food and Agribusiness	7.14	\$3,866,708
Telecommunications	4.01	\$2,168,920
Real Estate	3.81	\$2,062,460
Consumer	3.00	\$1,623,272
Technology	2.56	\$1,387,372
Building	2.31	\$1,248,750
Industry	1.89	\$1,024,804
Government	0.98	\$528,479
Biotechnology	0.66	\$356,190
Others	0.01	\$5,087
Other Net Assets	-0.43	\$-233,059
Total	100.00	\$54,126,316

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc. Cash and cash equivalents: Includes cash, receivables, etc

## Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	18.14%	-1.49%											16.37%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
2020	7.17%	-13.87%	-32.18%	42.08%	5.07%	1.92%	10.81%	4.30%	-0.80%	1.93%	5.08%	-0.77%	16.04%
2019	11.35%	-1.88%	6.48%	-0.76%	1.87%	4.44%	3.27%	13.69%	1.88%	14.69%	7.52%	13.65%	105.92%
Avg.	8.57%	-4.52%	-4.81%	11.86%	4.08%	2.92%	11.72%	6.64%	-0.53%	7.09%	6.13%	6.28%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and excluding for such propose of r) This document has been prepared to plate as a three functions and regulations regarding deposits in funcial institutions and regulators in regarding deposits in funcial institution to invest and more institution to invest and excensing in the according to the author or subject by function constitute and investore and excensing into accord the date of publication and arguination to invest institution to invest and more institution to invest and excensing into accord the objectures. Finance alistation or any investor metable expression or angle and tax advice, or any other, and nothing herein should be considered to make investments. The use of the intomation provided herein is the sole reportability of the saddle for a significant existence in the size and existence in the s

