

February 2023

Fund type  
Equities - 75% Local + 25% Global

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Fund net assets  
\$ 76,741,606

Fund Inception Date  
dic-06

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.90% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDBRAA AR

ISIN Code  
ARBVAL620M03

CVSA Code  
4964

Contact information  
3752-7500  
info@deltaam.com.ar

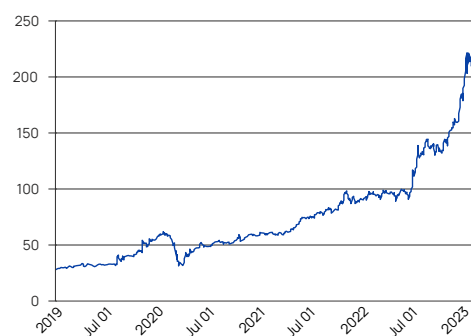
deltaam.com.ar

## Objective

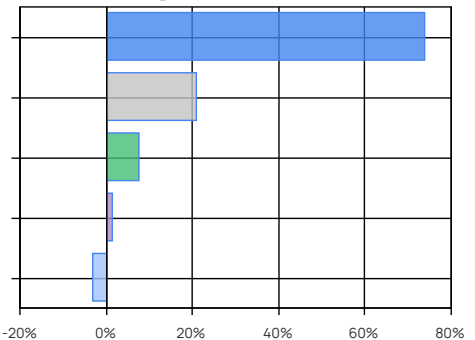
Delta Latinoamérica tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos latinoamericanos. Eventualmente, el 75% invertido en Argentina podría contar con cobertura de dólar a través de futuros de dólar. Pago de rescate en 2 días hábiles.

Performance	A Share Retail
Month	-3.21%
Year to date	15.73%
Last year	125.13%
Last three years annualized	61.12%
Last five years annualized	61.48%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Stocks	73.71	\$ 56,565,282
● CEDEARs Corporativos en Pesos	20.82	\$ 15,977,398
● Cash and Equivalents	7.45	\$ 5,718,698
● Sovereign Bonds in Dollars	1.25	\$ 957,259
● Other Net Assets	-3.23	\$ -2,477,031
Total	100.00	\$ 76,741,606

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	19.58%	-3.21%											15.73%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
2019	12.77%	-0.90%	7.22%	2.16%	-1.94%	0.26%	2.29%	21.44%	0.68%	9.92%	13.57%	10.24%	107.14%
Avg.	9.32%	-4.18%	-5.98%	11.48%	4.50%	1.06%	13.72%	7.22%	-0.94%	7.21%	8.39%	6.67%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.