

February 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 24,016,155,460

Fund Inception Date
jul-05

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.25% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOB AR

ISIN Code
ARBVAL620MH3

CVSA Code
4971

Contact information
3752-7500
info@deltaam.com.ar

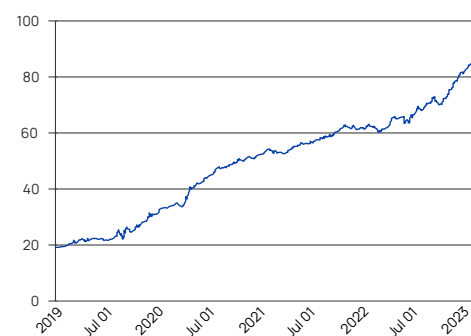
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Objective

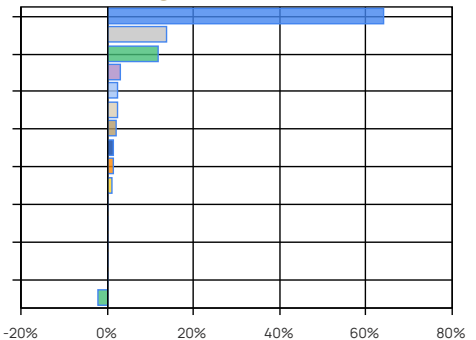
Delta Moneda es un fondo de renta fija que busca ofrecer un desempeño comparable a la evolución del tipo de cambio del dólar (Comunicación "A" 3500 BCRA) en el mediano/largo plazo. El fondo tiene una correlación positiva con el movimiento del tipo de cambio, sin representar una cobertura perfecta. En este sentido, el Fondo invierte al menos un 75,0% en activos de renta fija argentina dólar-linked (tanto soberanos como corporativos) y/o instrumentos de renta fija en pesos con cobertura de futuros de dólar en Rofex. Asimismo el fondo puede invertir hasta 10% del patrimonio en bonos en dólares. Pago de rescate en 2 días hábiles

Performance	B Share Institutional
Month	3.39%
Year to date	7.05%
Last year	41.36%
Last three years annualized	36.72%
Last five years annualized	49.38%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	64.02	\$ 15,376,331,327
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	13.74	\$ 3,298,671,950
USD-Linked Promissory Notes	11.57	\$ 2,779,221,048
Sovereign Bonds in Dollars	2.93	\$ 704,809,403
Corporate Bonds in USD Fixed Rate	2.31	\$ 555,953,298
Sovereign Bills in Pesos Fixed rate	2.27	\$ 545,910,729
Sovereign Bonds in Pesos USD-Linked Fixed Rate	1.91	\$ 457,668,102
Cash and Equivalents	1.28	\$ 307,713,067
Subsovereign Bonds in Dollars	1.19	\$ 285,089,298
Sovereign Bills in Pesos CER Fixed rate	0.99	\$ 236,848,312
Corporate Bonds in Pesos UVA Fixed Rate	0.06	\$ 13,919,171
Subsovereign Bonds in Pesos BADLAR CABA	0.04	\$ 10,345,080
Dollar Corporate Bonds	0.02	\$ 5,350,888
BADLAR Peso Corporate Bonds	0.02	\$ 3,820,673
Sovereign Bonds in Pesos Fixed Rate	0.01	\$ 2,248,134
Other Net Assets	-2.36	\$ -567,745,019
Total	100.00	\$ 24,016,155,460

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.55%	3.39%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	7.05%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
2020	8.18%	2.09%	-1.95%	20.36%	4.30%	4.98%	7.16%	1.29%	3.27%	1.75%	1.95%	1.95%	69.62%
2019	1.76%	4.77%	8.41%	-2.56%	2.60%	-1.48%	3.98%	1.64%	6.48%	11.29%	10.03%	2.90%	61.43%
Avg.	3.73%	1.57%	1.09%	6.86%	2.42%	1.16%	4.75%	1.44%	3.01%	4.99%	4.28%	2.76%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.