

February 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 2,102,419,444

Fund Inception Date
jul-05

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.25% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDRTAA AR

ISIN Code
ARBVAL620KX4

CVSA Code
4962

Contact information
3752-7500
info@deltaam.com.ar

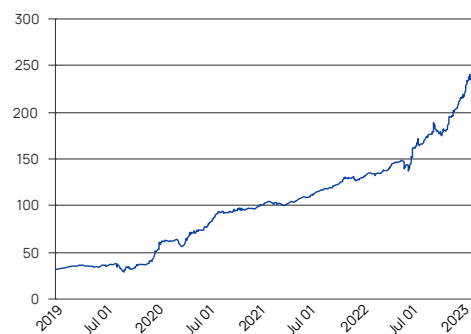
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Objective

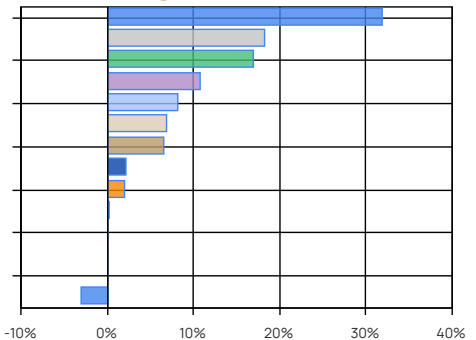
Delta Renta es un fondo de renta fija gestión activa que invierte al menos un 75% entre las mejores alternativas en el universo de instrumentos en pesos y dólar-linked, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. El fondo tiene una duration flexible y puede invertir en varios tipos de instrumentos de renta fija argentina (bonos soberanos, bonos provinciales, bonos corporativos, entre otros). Pago de rescate en 2 días hábiles.

Performance	A Share Retail
Month	0.22%
Year to date	9.56%
Last year	75.25%
Last three years annualized	55.76%
Last five years annualized	61.04%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	31.81	\$ 668,680,634
Corporate Bonds in USD Fixed Rate	18.16	\$ 381,837,806
USD-Linked Promissory Notes	16.85	\$ 354,237,959
Sovereign Bonds in Dollars	10.72	\$ 225,337,279
Dollar Corporate Bonds	8.16	\$ 171,502,805
Cash and Equivalents	6.75	\$ 141,910,351
Subsovereign Bonds in Dollars	6.44	\$ 135,417,417
Notes and Sureties in Pesos Fixed Rate	2.19	\$ 46,000,000
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	1.88	\$ 39,601,939
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.16	\$ 3,282,068
BADLAR Peso Corporate Bonds	0.04	\$ 799,888
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$ 147,691
Subsovereign Bonds in Pesos BADLAR	0.01	\$ 126,989
Other Net Assets	-3.16	\$ -66,463,382
Total	100.02	\$ 2,102,419,444

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.32%	0.22%											9.56%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
Avg.	9.67%	0.59%	-1.38%	7.50%	2.18%	2.36%	10.58%	-3.31%	4.14%	6.31%	3.35%	10.82%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.