

February 2023

Fund type  
Fixed Income - Flexible

### Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 2,102,419,444

Fund Inception Date  
jul-05

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.75% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
RJDRTAB AR

ISIN Code  
ARBVAL620KY2

CVSA Code  
4963

Contact information  
3752-7500  
info@deltaam.com.ar

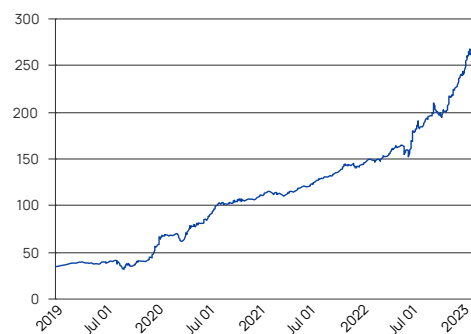
deltaam.com.ar

### Objective

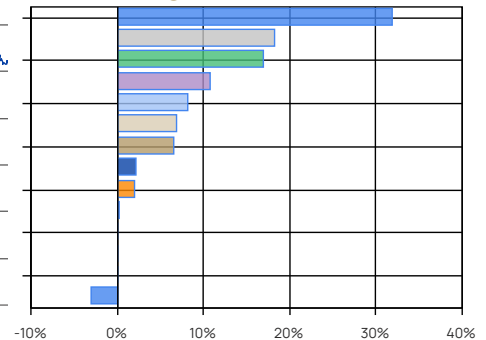
Delta Renta es un fondo de renta fija gestión activa que invierte al menos un 75% entre las mejores alternativas en el universo de instrumentos en pesos y dólar-linked, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. El fondo tiene una duration flexible y puede invertir en varios tipos de instrumentos de renta fija argentina (bonos soberanos, bonos provinciales, bonos corporativos, entre otros). Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	0.26%
Year to date	9.65%
Last year	76.13%
Last three years annualized	56.55%
Last five years annualized	61.85%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	31.81	\$ 668,680,634
Corporate Bonds in USD Fixed Rate	18.16	\$ 381,837,806
USD-Linked Promissory Notes	16.85	\$ 354,237,959
Sovereign Bonds in Dollars	10.72	\$ 225,337,279
Dollar Corporate Bonds	8.16	\$ 171,502,805
Cash and Equivalents	6.75	\$ 141,910,351
Subsovereign Bonds in Dollars	6.44	\$ 135,417,417
Notes and Sureties in Pesos Fixed Rate	2.19	\$ 46,000,000
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	1.88	\$ 39,601,939
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.16	\$ 3,282,068
BADLAR Peso Corporate Bonds	0.04	\$ 799,888
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$ 147,691
Subsovereign Bonds in Pesos BADLAR	0.01	\$ 126,989
Other Net Assets	-3.16	\$ -66,463,382
<b>Total</b>	<b>100.02</b>	<b>\$ 2,102,419,444</b>

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.36%	0.26%											9.65%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
Avg.	9.71%	0.63%	-1.34%	7.55%	2.23%	2.40%	10.62%	-3.27%	4.18%	6.35%	3.39%	10.87%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.