

February 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 2,102,419,444

Fund Inception Date
jul-05

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARVAL6211D9

CVSA Code
14510

Contact information
3752-7500
info@deltaam.com.ar

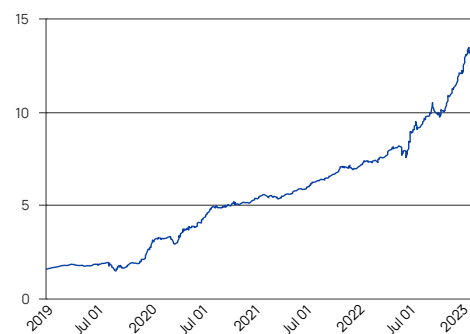
deltaam.com.ar

Objective

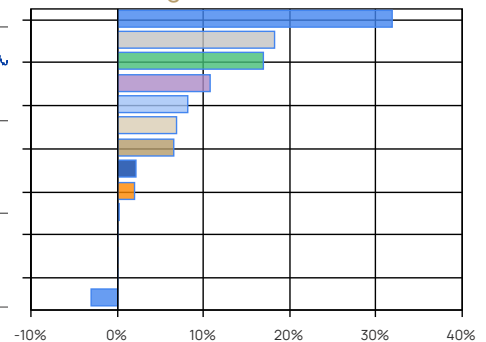
Delta Renta es un fondo de renta fija gestión activa que invierte al menos un 75% entre las mejores alternativas en el universo de instrumentos en pesos y dólar-linked, pudiendo invertir el 25% restante en activos en dólares del Mercosur+Chile. El fondo tiene una duration flexible y puede invertir en varios tipos de instrumentos de renta fija argentina (bonos soberanos, bonos provinciales, bonos corporativos, entre otros). Pago de rescate en 2 días hábiles.

Performance	E Share Minimum amount
Month	0.40%
Year to date	9.99%
Last year	79.54%
Last three years annualized	59.55%
Last five years annualized	64.91%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	31.81	\$ 668,680,634
Corporate Bonds in USD Fixed Rate	18.16	\$ 381,837,806
USD-Linked Promissory Notes	16.85	\$ 354,237,959
Sovereign Bonds in Dollars	10.72	\$ 225,337,279
Dollar Corporate Bonds	8.16	\$ 171,502,805
Cash and Equivalents	6.75	\$ 141,910,351
Subsovereign Bonds in Dollars	6.44	\$ 135,417,417
Notes and Sureties in Pesos Fixed Rate	2.19	\$ 46,000,000
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	1.88	\$ 39,601,939
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.16	\$ 3,282,068
BADLAR Peso Corporate Bonds	0.04	\$ 799,888
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$ 147,691
Subsovereign Bonds in Pesos BADLAR	0.01	\$ 126,989
Other Net Assets	-3.16	\$ -66,463,382
Total	100.02	\$ 2,102,419,444

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.55%	0.40%											9.99%
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%	8.96%	70.84%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
2019	6.82%	5.34%	3.99%	-3.84%	-1.63%	5.62%	4.14%	-21.03%	8.14%	17.13%	3.70%	31.49%	66.01%
Avg.	9.90%	0.77%	-1.18%	7.72%	2.39%	2.56%	10.80%	-3.11%	4.35%	6.52%	3.56%	11.04%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.