

# Delta Renta Dólares

A share



February 2023

Fund type  
Fixed Income - Argentina Dollar  
Discretionary

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
US\$ 4,948,166

Fund Inception Date  
dic-16

Subscriptions and Redemptions currency  
US Dollars

Redemption Payment Period  
En 2 días hábiles

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.50% yearly

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
US\$ 100.00

Rating  
Af(arg)

Bloomberg Code  
RJDMM3A AR

ISIN Code  
ARVAL620LB8

CVSA Code  
4986

Contact information  
3752-7500  
info@deltaam.com.ar

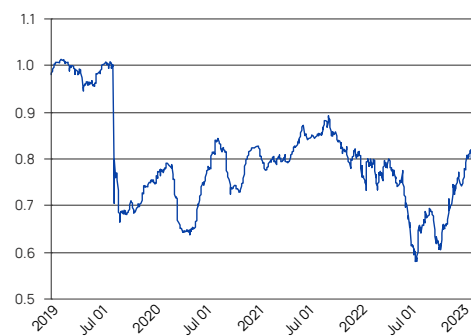
deltaam.com.ar

## Objective

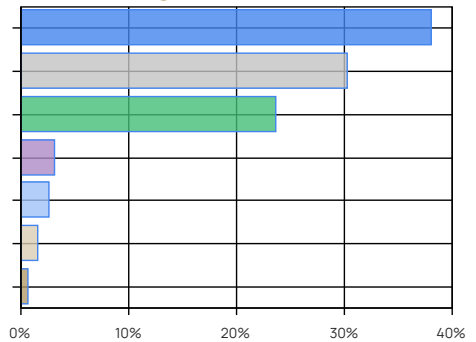
Delta Renta Dólares busca maximizar el retorno de una cartera compuesta por activos de renta fija Argentina en dólares. El estilo de gestión del fondo es activo, buscando oportunidades de inversión en todas las curvas de renta fija argentina en dólares (soberano, provincial, corporativo, entre otros). El fondo tiene una duration flexible y un horizonte de inversión sugerido de mediano/largo plazo que permita tolerar volatilidades de corto plazo que pueden presentar los activos argentinos. Pago de rescate en 2 días hábiles.

| Performance                 | A Share Retail |
|-----------------------------|----------------|
| Month                       | -4.41%         |
| Year to date                | 4.83%          |
| Last year                   | 0.31%          |
| Last three years annualized | -0.28%         |
| Last five years annualized  | -5.93%         |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                          | %      | Amount         |
|--|--------|----------------|
| ● Sovereign Bonds in Dollars               | 37.99  | US\$ 1,879,586 |
| ● Corporate Bonds in USD Fixed Rate        | 30.27  | US\$ 1,497,955 |
| ● Subsovereign Bonds in Dollars            | 23.70  | US\$ 1,172,599 |
| ● Subsovereign Bonds in Dollars Fixed Rate | 3.11   | US\$ 153,967   |
| ● Cash and Equivalents                     | 2.66   | US\$ 131,595   |
| ● Dollar Corporate Bonds                   | 1.59   | US\$ 78,866    |
| ● Other Net Assets                         | 0.68   | US\$ 33,598    |
| Total                                      | 100.00 | US\$ 4,948,166 |

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan    | Feb    | Mar     | Apr    | May    | Jun     | Jul    | Aug     | Sep     | Oct    | Nov    | Dec   | Accum. Return |
|------|--------|--------|---------|--------|--------|---------|--------|---------|---------|--------|--------|-------|---------------|
| 2023 | 9.66%  | -4.41% |         |        |        |         |        |         |         |        |        |       | 4.83%         |
| 2022 | -2.70% | -2.52% | 2.87%   | -3.19% | -2.79% | -11.45% | -2.65% | 4.87%   | -8.75%  | 5.16%  | 11.28% | 2.38% | -9.23%        |
| 2021 | -5.80% | 2.93%  | -1.02%  | 1.15%  | 4.58%  | 0.00%   | 0.60%  | 3.56%   | -2.71%  | -3.09% | -5.57% | 4.69% | -1.41%        |
| 2020 | 2.52%  | 1.16%  | -15.24% | -2.84% | 3.29%  | 13.10%  | 8.10%  | 0.07%   | -11.05% | 0.51%  | 9.93%  | 3.35% | 9.65%         |
| 2019 | 3.19%  | -0.21% | -1.61%  | -3.36% | 0.20%  | 3.38%   | 1.62%  | -32.01% | 0.00%   | 1.39%  | 6.90%  | 1.64% | -22.79%       |
| Avg. | 1.37%  | -0.61% | -3.75%  | -2.06% | 1.32%  | 1.26%   | 1.92%  | -5.88%  | -5.63%  | 1.00%  | 5.63%  | 3.02% |               |

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.