

Delta Crecimiento (Infraestructura)

B share



February 2023

Fund type
Fixed Income - Infrastructure

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 1,664,051,844

Fund Inception Date
jul-19

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
En 2 días hábiles

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.75% yearly

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDCRIB AR

ISIN Code
ARBVAL620LA0

CVSA Code
4985

Contact information
3752-7500
info@deltaam.com.ar

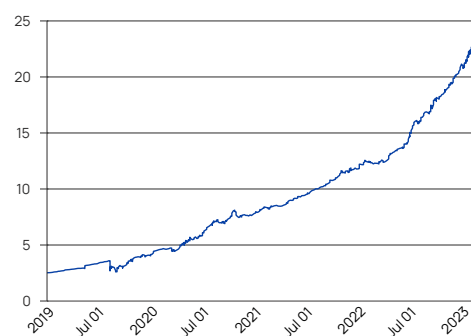
deltaam.com.ar

Objective

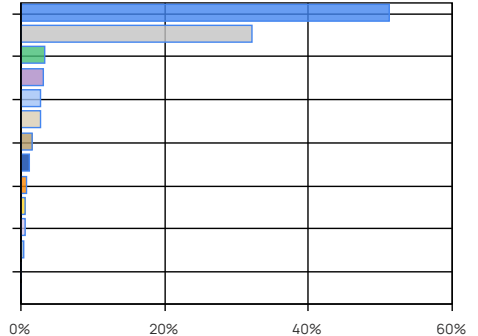
Delta Crecimiento tiene como objetivo la apreciación del capital mediante la conformación de una cartera de inversiones compuesta principalmente por activos de renta fija destinados al financiamiento de proyectos de infraestructura o con impacto en la economía real de la República Argentina. El fondo invertirá al menos un 75% Bonos Corporativos/Provinciales/Soberanos que se adecuen al objetivo de inversión del fondo. El fondo podrá cumplir dicho 75% teniendo tanto "Activos de Destino Específico" (*) como en "Activos Multidestino" (**), pero la inversión total en este último tipo de activos no podrá superar el 45% el patrimonio del fondo. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	4.80%
Year to date	8.91%
Last year	87.49%
Last three years annualized	70.71%
Last five years annualized	62.81%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	51.18	\$ 851,672,202
Corporate Bonds in USD Fixed Rate	32.05	\$ 533,305,610
BADLAR Peso Corporate Bonds	3.29	\$ 54,664,403
Financial Trusts in Pesos USD-Linked Fixed Rate	3.10	\$ 51,614,611
Subsovereign Bonds in Pesos UVA Fixed rate	2.72	\$ 45,343,775
Subsovereign Bills in Pesos CER Fixed Rate	2.72	\$ 45,296,260
Cash and Equivalents	1.48	\$ 24,698,640
Corporate Bonds in Pesos UVA Fixed Rate	1.20	\$ 20,000,000
Sovereign Bonds in Dollars	0.74	\$ 12,334,559
Closed-end Mutual Funds	0.60	\$ 10,000,000
Sovereign Bills in Pesos Fixed rate	0.55	\$ 9,070,435
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.31	\$ 5,169,804
Financial Trusts in Badlar Pesos	0.04	\$ 655,376
Other Net Assets	0.01	\$ 226,170
Total	99.99	\$ 1,664,051,844

Otros Activos Netos: incluye activos netos pendientes de liquidación, etc.

Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.93%	4.80%											8.91%
2022	4.38%	-0.61%	0.47%	6.58%	3.43%	8.16%	7.08%	6.16%	7.57%	3.32%	4.61%	8.72%	78.59%
2021	5.51%	1.81%	1.21%	4.32%	3.59%	3.44%	4.54%	2.69%	5.54%	5.19%	1.62%	3.20%	51.91%
2020	14.82%	0.32%	-3.00%	15.04%	6.54%	5.56%	18.15%	2.74%	2.86%	4.13%	0.75%	2.41%	93.94%
2019	3.60%	4.03%	4.71%	2.77%	10.50%	4.42%	4.92%	-22.26%	13.38%	22.27%	5.28%	0.62%	60.28%
Avg.	6.45%	2.07%	0.85%	7.18%	6.02%	5.40%	8.67%	-2.67%	7.34%	8.73%	3.07%	3.74%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.