

# Cohen Pesos

A share



March 2023

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 1,200,227,317

Fund Inception Date  
Septiembre 2008 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
CRTAFAM AR

ISIN Code  
ARDEUT6203N8

CVSA Code  
14321

Contact information  
3752-7500  
info@deltaam.com.ar

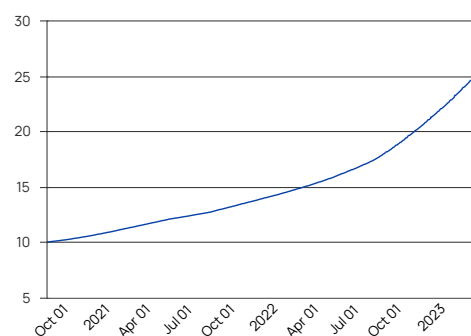
deltaam.com.ar

## Objective

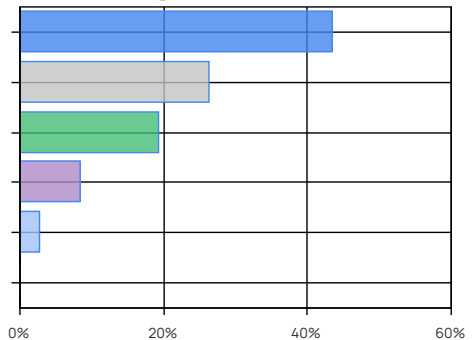
Cohen Pesos is a money market fund and its investment objective is to maximize short-term transitory cash balances while keeping high liquidity levels and strict credit risk control. This is a daily liquidity management fund that can invest in deposits, surety bonds and time deposits in the main Argentine banks. The fund has daily liquidity (Redemption payment in the same day, T+0).

Performance	A Share Retail
Month	5.45%
Year to date	16.72%
Last year	66.37%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Remunerated Bank Accounts - Reserve Requirement	43.49	\$ 522,000,000
Time Deposits	26.29	\$ 315,496,986
Cash and Equivalents	19.24	\$ 230,953,412
Notes and Sureties in Pesos Fixed Rate	8.34	\$ 100,112,526
Callable Time Deposits	2.64	\$ 31,664,384
ARS Floating Rate Corporate Bonds	0.00	\$ 10
<b>Total</b>	<b>100.00</b>	<b>\$ 1,200,227,317</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.46%	4.96%	5.45%										16.72%
2022	2.57%	2.06%	2.88%	2.60%	3.12%	3.11%	3.06%	4.34%	4.62%	5.14%	5.09%	5.11%	53.51%
2021	2.32%	2.25%	2.61%	2.28%	2.22%	1.67%	1.83%	2.06%	2.44%	2.36%	2.55%	2.31%	30.47%
2020									1.45%	1.76%	2.08%	2.22%	7.72%
<b>Avg.</b>	<b>3.45%</b>	<b>3.09%</b>	<b>3.65%</b>	<b>2.44%</b>	<b>2.67%</b>	<b>2.39%</b>	<b>2.45%</b>	<b>3.20%</b>	<b>2.84%</b>	<b>3.08%</b>	<b>3.24%</b>	<b>3.21%</b>	

Corresponds to the share value evolution (Retail). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date