

Delta Ahorro Plus

B share



March 2023

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 4,524,383,201

Fund Inception Date
nov-10

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBVAL620L61

CVSA Code
4981

Contact information
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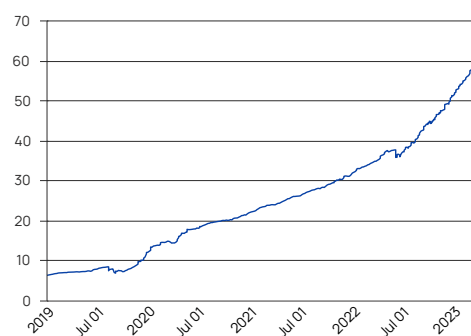
Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate +200bps(*). To such end, the fund invests mainly in short/medium term fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Fixed Term Deposits, marketable bonds, Financial Trusts, among others. The fund has a target duration of around 1 year. redemption payment: 1 business day.

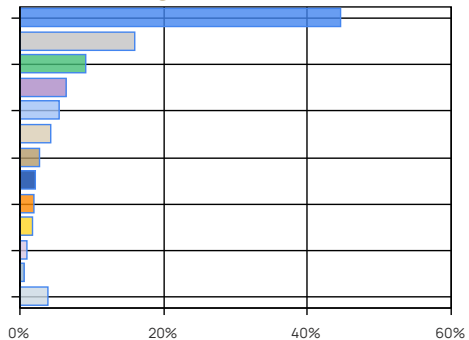
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS1 million.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 5.76% |
| Year to date | 17.35% |
| Last year | 71.66% |
| Last three years annualized | 60.59% |
| Last five years annualized | 65.59% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|---------------|-------------------------|
| USD-Linked Corporate Bonds | 44.59 | \$ 2,017,289,615 |
| Dual (USD-Linked/Inflation-Linked) Sovereign Bonds | 15.98 | \$ 722,901,239 |
| USD-Linked Promissory Notes | 9.24 | \$ 417,847,923 |
| ARS Inflation-Linked Sovereign Bonds | 6.42 | \$ 290,325,377 |
| Cash and Equivalents | 5.46 | \$ 246,893,219 |
| ARS Floating Rate Corporate Bonds | 4.38 | \$ 198,293,735 |
| Sovereign Bills in Pesos CER Fixed rate | 2.70 | \$ 122,359,586 |
| Financial Trusts in Badlar Pesos | 2.06 | \$ 93,156,531 |
| USD-Linked Sovereign Bonds | 1.85 | \$ 83,888,283 |
| ARS Fixed Sovereign Bonds | 1.84 | \$ 83,359,618 |
| Sovereign Bills in Pesos Fixed rate | 1.05 | \$ 47,403,800 |
| Subsovereign Bills in Pesos BADLAR | 0.57 | \$ 25,739,975 |
| Other Net Assets | 3.87 | \$ 174,924,300 |
| Total | 100.01 | \$ 4,524,383,201 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|-------|--------|--------|-------|--------|-------|---------|-------|--------|--------|--------|---------------|
| 2023 | 5.66% | 5.03% | 5.76% | | | | | | | | | | 17.35% |
| 2022 | 4.57% | 2.44% | 3.10% | 5.95% | 1.51% | -1.64% | 4.36% | 7.14% | 6.38% | 4.56% | 4.22% | 6.68% | 61.56% |
| 2021 | 3.64% | 3.38% | 1.43% | 3.72% | 3.53% | 1.30% | 4.14% | 2.51% | 2.77% | 3.40% | 2.47% | 3.78% | 42.63% |
| 2020 | 14.70% | 4.80% | -0.71% | 16.43% | 5.40% | 2.07% | 6.44% | 2.22% | 1.48% | 2.44% | 3.63% | 4.31% | 82.77% |
| 2019 | 7.92% | 3.54% | 1.49% | 1.46% | 2.33% | 6.61% | 6.66% | -16.06% | 2.68% | 14.59% | 18.88% | 21.95% | 91.72% |
| Avg. | 7.30% | 3.84% | 2.21% | 6.89% | 3.19% | 2.09% | 5.40% | -1.05% | 3.33% | 6.25% | 7.30% | 9.18% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.