

March 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 18,858,467,760

Fund Inception Date
jun-11

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542

Contact information
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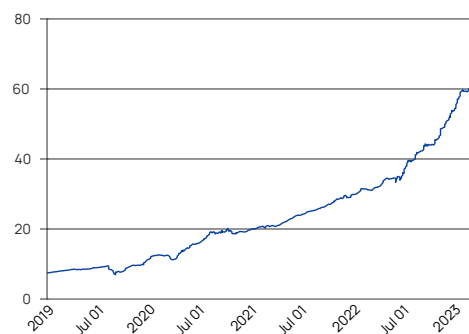
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Objective

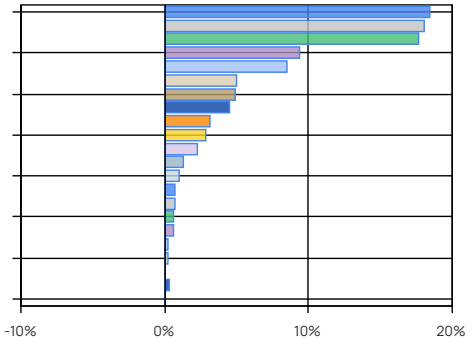
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments, mainly in pesos and dollar-linked. The fund invests at least 75% among the best alternatives in the universe of peso curves (CER, Badlar, fixed in pesos, among others) and dollar-linked, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: 2 working days.

Performance	B Share Institutional
Month	6.45%
Year to date	19.19%
Last year	100.93%
Last three years annualized	78.42%
Last five years annualized	64.27%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Corporate Bonds	18.44	\$ 3,478,377,251
USD-Linked Corporate Bonds	17.98	\$ 3,391,652,045
ARS Inflation-Linked Sovereign Bonds	17.65	\$ 3,329,288,900
USD Subsovereign Bonds	9.32	\$ 1,758,469,149
USD Sovereign Bonds	8.52	\$ 1,607,285,442
ARS Inflation-Linked Corporate Bonds	4.92	\$ 928,269,585
Cash and Equivalents	4.88	\$ 919,442,950
ARS Floating Rate Corporate Bonds	4.44	\$ 837,119,294
USD BA City Bonds	3.16	\$ 596,028,484
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	2.79	\$ 526,959,420
USD Subsovereign Bonds	2.24	\$ 421,801,698
USD-Linked Sovereign Bonds	1.31	\$ 246,877,765
Sovereign Bills in Pesos Fixed rate	0.96	\$ 180,980,525
ARS Floating Rate BA City Bonds	0.73	\$ 136,867,204
Subsovereign Bills in Pesos BADLAR	0.70	\$ 131,659,800
Subsovereign Bills in Pesos CER Fixed Rate	0.59	\$ 110,591,700
ARS Floating Rate BA City Bonds	0.58	\$ 110,105,129
Stocks	0.23	\$ 43,975,050
ARS Fixed Sovereign Bonds	0.23	\$ 43,082,510
Subsovereign Bills in Pesos USD-Linked Fixed	0.04	\$ 7,296,710
Others	0.28	\$ 53,367,450
Other Net Assets	-0.01	\$ -1,030,300
Total	99.98	\$ 18,858,467,759

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.27%	1.54%	6.45%										19.19%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%