

Delta Gestión V

B share



March 2023

Fund type
Fixed Income - CER

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 5,520,733,294

Fund Inception Date
oct-16

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGEVB AR

ISIN Code
ARBVAL6213P9

CVSA Code
14572

Contact information
3752-7500
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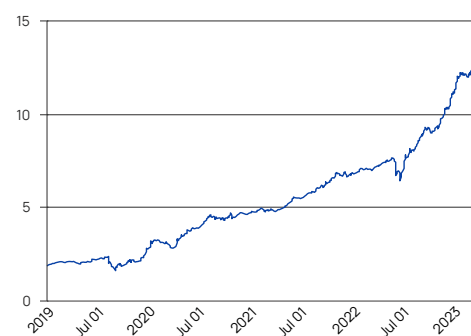
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Objective

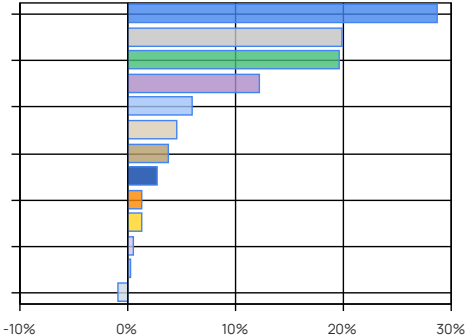
Delta Gestión V is a mixed income fund seeking positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: 2 business days.

Performance	B Share Institutional
Month	2.46%
Year to date	12.59%
Last year	73.53%
Last three years annualized	64.09%
Last five years annualized	51.22%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	28.69	\$ 1,584,151,586
Stocks	19.91	\$ 1,099,449,320
USD Sovereign Bonds	19.60	\$ 1,081,941,210
Sovereign Bills in Pesos CER Fixed rate	12.17	\$ 671,804,000
USD-Linked Corporate Bonds	5.99	\$ 330,789,223
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	4.54	\$ 250,403,305
USD-Linked Promissory Notes	3.79	\$ 208,988,294
USD-Linked Sovereign Bonds	2.73	\$ 150,757,232
USD Subsovereign Bonds	1.32	\$ 72,960,351
Cash and Equivalents	1.31	\$ 72,499,818
Financial Trusts in Dollars	0.54	\$ 29,798,430
ARS Inflation-Linked Corporate Bonds	0.27	\$ 15,035,611
Other Net Assets	-0.87	\$ -47,845,085
Total	99.99	\$ 5,520,733,294

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%										12.59%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.88%	5.46%	0.65%	10.81%	-2.96%	3.51%	6.20%	3.56%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.