## Delta Gestión V

### **B** share

### March 2023

Fund type Fixed Income - CER

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Pablo Escapa

# Fund net assets \$5,520,733,294

Fund Inception Date oct-16

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating

Bloomberg Code RJDGEVB AR

ISIN Code ARBVAL6213P9

CVSA Code 14572

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

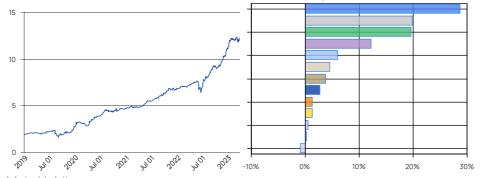
### Objective

Delta Gestión V is a mixed income fund seeking positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: 2 business days.

Performance	B Share Institutional
Month	2.46%
Year to date	12.59%
Last year	73.53%
Last three years annualized	64.09%
Last five yearss annualized	51.22%

Main Holdings

### Share Evolution



### Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	28.69	\$1,584,151,586
Stocks	19.91	\$1,099,449,320
USD Sovereign Bonds	19.60	\$1,081,941,210
Sovereign Bills in Pesos CER Fixed rate	12.17	\$671,804,000
USD-Linked Corporate Bonds	5.99	\$330,789,223
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	4.54	\$250,403,305
USD-Linked Promissory Notes	3.79	\$208,988,294
USD-Linked Sovereign Bonds	2.73	\$150,757,232
USD Subsovereign Bonds	1.32	\$72,960,351
Cash and Equivalents	1.31	\$72,499,818
Financial Trusts in Dollars	0.54	\$29,798,430
ARS Inflation-Linked Corporate Bonds	0.27	\$15,035,611
Other Net Assets	-0.87	\$-47,845,085
Total	99.99	\$5,520,733,294
than Nat Assats, includes assats panding liquidation, ata		

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%										12.59%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.88%	5.46%	0.65%	10.81%	-2.96%	3.51%	6.20%	3.56%	10.17%	
Corresponds to the share value evolution (Institutional). Last 5 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual funds custodian) according to Financial Institutes awand thus, do not barer awn of the guarantees that such deposits may have according to the applicable legislation and regulation regarding deposits the mutual funds. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the manacial institutions. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the mancial institutions. Also, Banco de Valores S.A. Is an usatification and regulation regarding deposits may on the mancial institution on contained an immodal institution. Also, Banco de Valores S.A. Is and is based on proprietary information and/or supplied by sources considered reliable. The information contained herein may be incomplete, All ophions, projections and estimates constitute the judgiment of the autor as of the data or tube. It common contained herein may be incomplete, All ophions, projections and estimates constitute the judgiment of the autor as of the data or builts to investment. This document does not provide any investment the objectives, financial situation or applicution and estimates or investment. The autor and the an investment data or considered to make investment is declarations making. The use of the information provide any investment is easily estimated investment and investment and investment. The advantation to investment the mutual funds by jenses divested and the advantation provide any investment. The advantation to investment the mutual funds by jenses divested and the advantation provide any investment. The advantation to investment and investment and estimates declaration provide any investment. The advantation to investm

