

March 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 29,220,094,458

Fund Inception Date
jul-05

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOBAR

ISIN Code
ARBVAL620MH3

CVSA Code
4971

Contact information
3752-7500
info@deltaam.com.ar

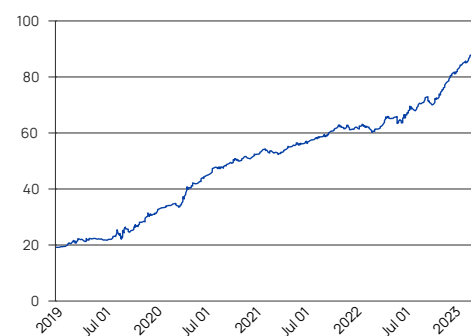
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Objective

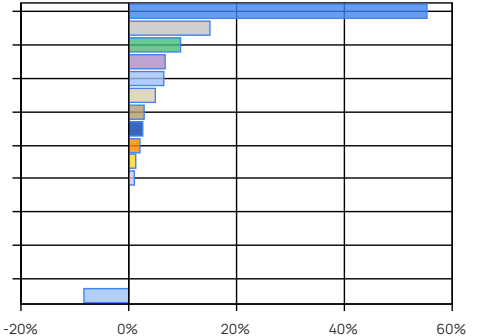
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the USD Exchange rate evolution (Communication "A" 3500 BCRA) in the medium/long term. The fund has a positive correlation with the Exchange rate movement, without representing a perfect hedge. The fund Investment portfolio is mainly composed of (at least 75,0%) Argentine corporate debt dollar-linked (sovereign as well as corporate) and fixed income instruments in pesos with Rofex dollar futures hedge. Also the fund may invest up to 25% of its equity in bonds in USD (locally as well as globally). Redemption payment T+2

Performance	B Share Institutional
Month	4.88%
Year to date	12.28%
Last year	48.59%
Last three years annualized	39.82%
Last five years annualized	50.68%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	55.43	\$16,196,997,021
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	15.14	\$4,424,008,357
USD-Linked Promissory Notes	9.57	\$2,797,215,427
Cash and Equivalents	6.85	\$2,002,795,726
Notes and Sureties in Pesos Fixed Rate	6.55	\$1,913,000,000
USD-Linked Sovereign Bonds	4.83	\$1,411,443,884
USD Sovereign Bonds	2.90	\$846,637,916
Sovereign Bills in Pesos CER Fixed rate	2.68	\$783,957,000
ARS Inflation-Linked Sovereign Bonds	2.09	\$609,901,188
USD Corporate Bonds	1.23	\$360,342,326
USD Subsovereign Bonds	1.00	\$291,841,402
ARS Inflation-Linked Corporate Bonds	0.05	\$15,035,611
ARS Floating Rate BA City Bonds	0.04	\$10,680,300
USD Corporate Bonds	0.02	\$5,951,685
ARS Floating Rate Corporate Bonds	0.01	\$3,943,198
ARS Fixed Sovereign Bonds	0.01	\$2,415,550
Sovereign Bills in Pesos Fixed rate	0.00	\$37,923
Other Net Assets	-8.41	\$-2,456,110,059
Total	99.99	\$29,220,094,456

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.55%	3.39%	4.88%										12.28%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
2020	8.18%	2.09%	-1.95%	20.36%	4.30%	4.98%	7.16%	1.29%	2.20%	3.27%	1.75%	1.95%	69.62%
2019	1.76%	4.77%	8.41%	-2.56%	2.60%	-1.48%	3.98%	1.64%	6.48%	11.29%	10.03%	2.90%	61.43%
Avg.	3.73%	1.57%	1.85%	6.86%	2.42%	1.16%	4.75%	1.44%	3.01%	4.99%	4.28%	2.76%	

Corresponds to the share value evolution (Institutional). Last 5 years.